

General information about company	
Scrip code	958328
NSE Symbol	
MSEI Symbol	
ISIN*	INE551U07019
Name of company	Samunnati Financial Intermediation & Services Private Limited
Class of security	Debt securities and/or non-cumulative redeemable preference shares
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Date of board meeting when results were approved	29-07-2021
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	--
Description of presentation currency	INR
Level of rounding used in financial results	Millions
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Financing Activities
Start date and time of board meeting	29-07-2021 16:55
End date and time of board meeting	29-07-2021 17:35
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – NBFC			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2020	01-04-2020
B	Date of end of reporting period	31-03-2021	31-03-2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations		
(i)	Interest Income	0	0
(ii)	Dividend Income	0	0
(iii)	Rental Income	0	0
(iv)	Fees and commission Income	0	0
(v)	Net gain on fair value changes	0	0
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0	0
(vii)	Sale of products (including Excise Duty)	0	0
(viii)	Sale of services	905.256	1603.86
(ix)	Other revenue from operations		
	Total other revenue from operations		
	Total Revenue From Operations	905.256	1603.86
	Other income	24.67	72.97
	Total income	929.926	1676.83
2	Expenses		
	Cost of materials consumed	0	0
	Purchases of stock-in-trade	0	0
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
	Employee benefit expense	246.24	465.76
	Finance costs	398.27	684.1
	Depreciation, depletion and amortisation expense	13.36	28.09
	Fees and commission expense	0	0
	Net loss on fair value changes	0	0
	Net loss on derecognition of financial instruments under amortised cost category	0	0
	Impairment on financial instruments	0	0
(f)	Other expenses		
1	Provisions and write offs	195.01	322.51
2	Other expenses	104.06	173.6
	Total other expenses	299.07	496.11
	Total expenses	956.94	1674.06

Financial Results – NBFC			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-27.014	2.77
4	Exceptional items	0	0
5	Total profit before tax	-27.014	2.77
7	Tax expense		
8	Current tax	-30.62	0
9	Deferred tax	23	-0.96
10	Total tax expenses	-7.62	-0.96
14	Net Profit Loss for the period from continuing operations	-19.394	3.73
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-19.394	3.73
22	Other comprehensive income net of taxes	5.27	4.11

Financial Results – NBFC			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2020	01-04-2020
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C	Whether results are audited or unaudited	Audited	Audited
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-14.124	7.84
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	360338	360338
	Face value of equity share capital	10	10
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings per share from continuing operations	-53.822	10.351
	Diluted earnings per share from continuing operations	-8.541	1.643
ii	Earnings per equity share for discontinued operations		
	Basic earnings per share from discontinued operations	0	0
	Diluted earnings per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings per share	-53.822	10.351
	Diluted earnings per share	-8.541	1.643
30	Debt equity ratio	0	0
31	Debt service coverage ratio	0	0
32	Interest service coverage ratio	0	0
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

1.Samunnati Financial Intermediation & Services Private Limited ('the Company') is an Non-Banking Financial Institution (NBFI) incorporated on 23 June 2014 and has its registered office at No: 129-B, 8th Floor, Baid Hi Tech Park, ECR, Thiruvanniyur, Chennai - 600041. The Company has received Certificate of Registration dated 25 February 2016 from the Reserve Bank of India to carry on the business of Non-Banking Financial Institution without accepting deposits. The Company is classified as Non-deposit taking systemically important NBFCs (NBFCs-ND-SI).

2.The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 29 July 2021 and are audited by the statutory auditors.

3.The financial results has been prepared in accordance with Indian Accounting Standards "Ind AS" as notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India. The Company has adopted Ind AS from 01 April 2020 with effective transition date of 01 April 2019.

4.The financial results for the half year ended 31 March 2021 and 31 March 2020 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures for the half year ended 30 September 2020 and unpublished unaudited figures for the half year ended 30 September 2019, respectively. The figures for 30 September 2020 were subject to review by the statutory auditors and the figures for 30 September 2019 were not subject to review or audit. The Comparative Financial Information for the corresponding half year and year ended 31 March 2020 are based on financial results prepared in accordance with the accounting standards specified under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India "the previous GAAP" and are adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS. These financial information was subject to audit by the Statutory auditors under the previous GAAP.

5.Reconciliations in accordance with para 32 of Ind AS 101, First time adoption

a)Reconciliation of total equity as at 31 March 2020 reported under previous GAAP to total equity under Ind AS can be accessed at <https://www.bseindia.com/xml-data/corpfiling/AttachLive/d7481d25-e24d-4d1e-b877-a61f119fd37d.pdf>

b)Reconciliation of net profit after tax reported in accordance with previous GAAP to total comprehensive income in accordance with Ind AS can be accessed at <https://www.bseindia.com/xml-data/corpfiling/AttachLive/d7481d25-e24d-4d1e-b877-a61f119fd37d.pdf> for the year ended and half year ended 31 March 2020:

6.Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 can be accessed at <https://www.bseindia.com/xml-data/corpfiling/AttachLive/d7481d25-e24d-4d1e-b877-a61f119fd37d.pdf>

7.Earnings per equity share for the half year ended 31 March 2021 and 31 March 2020 have not been annualised.

8.Other equity include Statutory Reserve as per Section 45IC of Reserve Bank of India Act, 1934, balance in securities premium, employees stock options outstanding reserve, capital redemption reserve and retained earnings.

9.The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Reserve Bank of India (RBI) has issued guidelines relating to COVID-19 Regulatory Package dated 27 March 2020 and 17 April 2020 and in accordance therewith, the Company has proposed a moratorium on the payment of all principal instalments and/ or interest, as applicable, falling due between 01 March 2020 and 31 August 2020 to certain eligible borrowers at their request who have no overdue as on 29 February 2020. For all such accounts where the moratorium was granted, the asset classification will remain at a standstill during the moratorium period (i.e. the number of days past due shall exclude the moratorium period for the purposes of asset classification as per the Company's policy). The collection received during moratorium period has been adjusted towards moratorium interest first and then towards principal. Revised repayment schedule has been drawn as at 01 September 2020 and future collection will be adjusted towards the moratorium interest until it is fully recovered and thereafter towards current interest and principal and accordingly the collections received for the month of September 2020 onwards have been adjusted as per the revised repayment schedule.

Further as per RBI Resolution framework dated 06 August 2020, the Company restructured loans provided to 11 customers upon their request as their operations was severely impacted due to COVID. The loans worth of INR 495 million were restructured which has outstanding balance of INR 495 million as at balance sheet date 31 March 2021.

Until 30 September 2020 (the interim date), the Company has made an additional prudential provision of INR. 103 million, over and above provision made under ECL, towards potential impact on account of COVID-19 pandemic as at 30 September 2020. This provision was made based on available information then and given the uncertainty over the potential macro-economic impact and based on the policy approved by the board, to determine the provision for impairment of financial assets. This provision amount has been reviewed and adjusted against the ECL Provision as at 31 March 2021.

The company witnessed a substantial improvement in all the business parameters of the Company from October 2020 in the Year. The Company has achieved overall collection efficiency of 89% in the last six months and also there was good demand for its loan product given the fact that economic recovery was gaining the momentum.

The nation is now going through the second COVID wave, and this time the impact is more severe and has hit most of the rural districts of the country. The effects of the pandemic on the different Agri sub-sectors have been varied given the different nature of each sub-sector. Based on management's assessment around 99% of Samunnati's net portfolio under Low to Medium risk basis factors like product nature, market dynamics and resilience to COVID-19 situation.

The Company's customers have been largely engaged in 'essential' sectors like dairy, staples (grains, pulses, spices, sugar, edible oils), fruits & vegetables, poultry & seafood and other sub-sectors such as tea, coffee, rubber, red meat, seeds, ready-to-eat foods, etc. As on date, nearly 100% of the Company's portfolio is oriented towards these essential sectors. However, in the loan portfolio, the Company believes that HORECA (Hotel, Restaurants and Catering sector) will require additional focus for risk

assessment. Although the market activity level for HORECA has been significantly higher than during the first wave of COVID in 2020, the local lockdown situation, social distancing norms and restrictions to operate at reduced capacities will be a key factor resulting in lower-than-normal demand for HORECA for first half of the financial year ending 31 Mar 2022. Post this also, the Company anticipates that period of recovery for this sector might take longer than expected. However, it can be noted that the specified sector is less than 2% of the total loan assets.

The Company has taken adequate safety measures to protect its employees and also will ensure vaccination for its field staff on priority basis which will help company to continue its business operations with minimum disruption.

Considering the unique and wide spread impact of COVID-19, the Company has estimated credit loss ('ECL') allowance towards its loan assets and managed portfolio, based on the information available at this point in time including economic forecasts. The Company believes that it has considered all the possible impact of the known events arising out of COVID-19 pandemic in the preparation of these financial statements.

The underlying forecasts and assumptions applied by the Company in determination of ECL allowance are subject to uncertainties which are often outside the control of the Company and accordingly, actual results may differ from these estimates. Any potential excess/shortfall based on actual experience will be adjusted in the relevant period in future. The Company will continue to closely monitor the impact and any material changes in both the internal and external environments. The Company has been duly servicing its debt obligations. The Company's Management believes that Capital Adequacy and Liquidity position remains strong and shall continue to be an area of focus.

10. The Chief Operating Decision Maker ('CODM') reviews the operations at the Company level. The operations of the Company fall under 'financing activities' which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108, Operating Segments. The Company operates in a single geographical segment, i.e. domestic.

11. The Company does not fall under category of large corporate entity pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Statement of Asset and Liabilities		
Particulars		Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2020
	Date of end of reporting period	31-03-2021
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Financial Asset	
	Cash and cash equivalents	1157.74
	Bank Balance other than (a) above	523.55
	Derivative financial instruments	
	Receivables	
	(I) Trade Receivables	
	(II) Other Receivables	
	Loans	9676.19
	Investments	1156.14
	Other Financial assets	111.33
2	Non Financial Asset	
	Inventories	0
	Current tax assets (Net)	58.42
	Deferred tax Assets (Net)	105.09
	Investment Property	
	Biological assets other than bearer plants	
	Property, Plant and Equipment	54.38
	Capital work-in-progress	
	Intangible assets under development	0.46
	Goodwill	0
	Other Intangible assets	36.45
	Other non-financial assets (to be specified)	28.02
	Total assets	12907.77
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	19.76
	Other equity	5105.83
	Total equity attributable to owners of parent	5125.59
	Non controlling interest	
	Total equity	5125.59
2	Liabilities	
2.1	Financial Liabilities	
(a)	Derivative financial instruments	
(b)	Payables	
	(I) Trade Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	
	II) Other Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	
(C)	Debt Securities	4213.92

(d)	Borrowings (Other than Debt Securities)	3479.32
(e)	Deposits	
(f)	Subordinated Liabilities	
(g)	Other financial liabilities	44.89
2.2	Non-Financial Liabilities	
(a)	Current tax liabilities (Net)	
(b)	Provisions	27.3
(C)	Deferred tax liabilities (Net)	
(d)	Other non-financial liabilities	16.75
	Total liabilities	7782.18
	Total equity and liabilities	12907.77

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2020	01-04-2020
Date of end of reporting period	31-03-2021	31-03-2021
Whether accounts are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2020
B	Date of end of reporting period	31-03-2021
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	2.77
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	684.1
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	0
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-2247.92
	Adjustments for decrease (increase) in other non-current assets	-4.91
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	4.86
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	0
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	28.09
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	7.63
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	-44.65
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	40.98
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-1531.82
	Net cash flows from (used in) operations	-1529.05
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	43.53
	Other inflows (outflows) of cash	-12.91
	Net cash flows from (used in) operating activities	-1585.49
	Cash flows from used in investing activities	

Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	1.8
Purchase of property, plant and equipment	13.03
Proceeds from sales of investment property	0
Purchase of investment property	376.04
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	13.65
Income taxes paid (refund)	0
Other inflows (outflows) of cash	-259.51
Net cash flows from (used in) investing activities	-633.13
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	2876.44
Repayments of borrowings	0
Payments of finance lease liabilities	0
Payments of lease liabilities	0
Dividends paid	0
Interest paid	684.1
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) financing activities	2192.34
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-26.28

Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		0
	Net increase (decrease) in cash and cash equivalents	-26.28
Cash and cash equivalents cash flow statement at beginning of period		1184.02
	Cash and cash equivalents cash flow statement at end of period	1157.74

