

Ref: Samfin/BSE/56/2021-22

February 02, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Sub: Outcome of Board Meeting under Regulation 51(2) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: ISIN: INE551U07084, INE551U07076, INE551U07126, INE551U07100, INE551U07167

Scrip Code: 959703, 959702, 960093, 959798, 973147

Dear Sir/Madam,

With reference to above, we hereby inform that the Board of Directors of the Company at their Meeting held on Wednesday, February 02, 2022 have inter alia approved the Unaudited Consolidated Financial statements of the Company for the half year ended September 30, 2021, along with the Limited Review Report issued by the Statutory Auditors.

The Board Meeting commenced at 5.30 P.M. and concluded at 6.00 P.M. IST.

Kindly request you to take the same on record.

Thanking you,

Yours Faithfully,

For Samunnati Financial Intermediation & Services Private Limited

ANIL KUMAR
GOPALA KRISHNA
SOMANAPALLI

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KUMAR GOPALA
KRISHNA SOMANAPALLI
Date: 2022.02.02
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Anil Kumar S G
Director & CEO
DIN: 01189011

Copy to:

Debenture Trustee - Catalyst Trusteeship Limited

INDEPENDENT AUDITOR REVIEW OF THE CONSOLIDATED FINANCIAL INFORMATION

To
The Board of Directors
Samunnati Financial Intermediation & Services Private Limited

We have reviewed the special purpose interim condensed Consolidated Financial Information of Samunnati Financial Intermediation & Services Private Limited ("the Company") for the half year ended September 30, 2021. This special purpose interim condensed consolidated financial information has been prepared solely on request of the Board of Directors..

Management's Responsibility

The Management of the Company is responsible for the preparation and presentation of the special purpose interim condensed consolidated financial information on the basis of Indian Accounting Standards (IND AS), other accounting principles generally accepted in India and the Group's accounting policies, and for such internal control as management determines is necessary to enable the preparation of the special purpose financial information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the special purpose interim condensed consolidated financial information using the requirements of the Standard on Review Engagements (SRE) 2410 'Review of Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountant of India ("ICAI"). A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on the special purpose interim condensed consolidated financial information.

We have complied with independence standards laid down under the Companies Act, 2013 as well as complying with Code of Ethics laid down by the Institute of Chartered Accountant of India ("ICAI"), as it relates to our independence and professional competence.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the special purpose interim condensed consolidated financial information has not been prepared, in all material respects, on the basis of Indian Accounting Standard, other accounting principles generally accepted in India and the Group's accounting policies.

Emphasis of Matter

We draw attention to Note 37 to the unaudited financial information about the uncertainties prevailing on the balance sheet date on the recoverability of the company's loans and advances on account of the COVID -19 impact. The estimates and assumptions made by management in determining the impairment provision required for these loans are subject to matters that are outside the control of the Company and hence actual results may vary from these estimates.

Our conclusion is not modified in respect of this matter.



PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Other Matters

We did not review the financial information of one subsidiary “Kamatan Farm Tech Private Limited” included in the special purpose interim condensed consolidated financial information, whose unaudited interim financial information, before consolidation adjustments reflect, total assets of Rs. 36.00 million, total revenues of 56.18 million, total loss after tax and total comprehensive loss of Rs. 31.21 million for the half-year ended September 30, 2021, as considered in the special purpose interim condensed consolidated financial information. These financials information have been certified and has been furnished to us by the Management and our conclusion on the special purpose interim condensed consolidated financial information, in so far as it relates to the aforesaid subsidiary is based solely on these management certified financial information.

The Company had acquired 100% shareholding in Kamatan Farm Tech Private Limited on April 16, 2021 and hence the special purpose interim condensed consolidated financial information for the year ended March 31, 2021 does not include information on this subsidiary.

The special purpose interim condensed consolidated financial information for the half year ended September 30, 2021 does not include financial information of one wholly owned subsidiary – Samunnati Foundation.

The financial information of the Group for the year ended March 31, 2021 have been audited by the erstwhile statutory auditors, whose audit report dated July 29, 2021, expressed an unmodified opinion on those audited annual financial results.

Restriction on Use and Distribution

This special purpose interim condensed consolidated financial information has been prepared as requested by the Board of Directors. . As a result, the financial information is not a complete set of financial statement of Samunnati Financial Intermediation & Services Private Limited in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and the Group’s accounting policies, and is not intended to give a true and fair view of the financial position of Samunnati Financial Intermediation & Services Private Limited as of September 30, 2021, and of its financial performance for the period ended September 30, 2021, in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and the Group’s accounting policies. The special purpose interim condensed consolidated financial information may, therefore, not be suitable for another purpose.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm No 003990S/S200018




Devi P

Partner

Membership No: 223137

Place : Chennai

Date : February 02, 2022

UDIN : 22223137AAAAAK2136

Samunnati Financial Intermediation & Services Private Limited
Consolidated Balance Sheet as at September 30, 2021
(All amounts are in millions of Indian Rupees (₹), unless otherwise stated)

Particulars	Note	As at September 30, 2021	As at March 31, 2021
ASSETS			
Financial assets			
a) Cash and cash equivalents	3	2,319.84	1,352.37
b) Bank balances other than (a) above	4	450.14	651.74
c) Trade receivables	5	2,606.33	2,719.66
d) Loans	6	9,574.92	9,220.76
e) Investments	7	234.03	455.95
f) Other financial assets	8	226.06	167.31
		15,411.32	14,567.79
Non-financial assets			
a) Inventories	9	159.46	22.68
b) Current tax assets (net)	10	135.22	62.51
c) Deferred tax assets (net)	11	160.93	145.61
d) Property, plant and equipment	12	68.12	60.71
e) Right of use assets	12	38.83	18.41
f) Other intangible assets	12	518.76	25.39
g) Intangible assets under development	12	46.88	15.38
h) Other non-financial assets	13	218.96	74.59
		1,347.16	425.28
Total assets		16,758.48	14,993.07
LIABILITIES AND EQUITY			
Liabilities			
Financial liabilities			
a) Trade payables	14	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		397.44	77.84
b) Debt securities	15	4,348.47	4,213.92
c) Borrowings (other than debt securities)	16	6,525.77	5,343.40
d) Other financial liabilities	17	259.43	131.17
		11,531.11	9,766.33
Non-financial liabilities			
a) Provisions	18	45.80	30.95
b) Other non-financial liabilities	19	118.05	181.99
		163.85	212.94
Equity			
a) Equity share capital	20	20.45	19.76
b) Other equity	21	5,043.07	4,994.04
		5,063.52	5,013.80
Total liabilities and equity		16,758.48	14,993.07

The accompanying notes 1 to 42 form an integral part of the financial statements

As per our report of even date attached

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm Registration No.: 003990S/S200018

P DEVI Digitally signed by P DEVI
Date: 2022.02.02 18:19:09
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Devi P
Partner
Membership No. 223137

Place:
Date: February 02, 2022

For and on behalf of the Board of Directors of
Samunnati Financial Intermediation & Services
Private Limited

ANIL KUMAR Digitally signed by ANIL
KUMAR GOPALA KRISHNA
GOPALA KRISHNA SOMANAPALLI Digitally signed by
SOMANAPALLI Date: 2022.02.02 17:42:10
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S G Anil Kumar
Director and CEO
DIN: 01189011

Place:
Date: February 02, 2022

Ashok Tukaram Digitally signed by Ashok
Tukaram Dhamankar
Dhamankar Date: 2022.02.02 17:47:00
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Ashok Dhamankar
Group Chief Financial Officer

Place:
Date: February 02, 2022

Gurunath Digitally signed by
Gurunath Neelamani
Neelamani Date: 2022.02.02
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Gurunath Neelamani
Whole Time Director
DIN: 02799586

Place:
Date: February 02, 2022

Samunnati Financial Intermediation & Services Private Limited
Consolidated Statement of profit and loss for the period ended 30 September 2021
(All amounts are in millions of Indian Rupees (₹), unless otherwise stated)

Particulars	Note	Period ended September 30, 2021	Year ended March 31, 2021
Revenue from operations			
(i) Interest income	22	753.02	1,574.20
(ii) Sale of traded goods	22	8,802.51	7,567.48
(iii) Other operating revenue	22	45.65	80.27
		9,601.18	9,221.95
I Other income	23	20.15	43.88
II Total income (I+II)		9,621.33	9,265.83
Expenses			
(i) Finance costs	24	558.45	793.39
(ii) Impairment on financial instruments & Allowance for expected credit loss	25	340.12	396.45
(iii) Purchase of stock-in-trade	26	8,760.66	7,370.26
(iv) Changes in inventories of stock-in-trade	27	(155.41)	(15.45)
(v) Employee benefit expenses	28	411.42	525.96
(vi) Depreciation and amortization	29	25.49	33.68
(vii) Other expenses	30	175.29	247.93
III Total expenses		10,116.02	9,352.22
Loss before tax (III-IV)		(494.69)	(86.39)
I Tax expense			
(i) Current tax		-	-
(ii) Deferred tax	31	(15.65)	(20.10)
II Loss for the year (V-VI)		(479.04)	(66.29)
III Other comprehensive income (OCI)			
(i) Items that will not be reclassified to profit or loss - Remeasurement gain / (loss) on defined benefit plans		(1.65)	6.39
(ii) Income tax impact thereon	32	0.42	(1.64)
Other comprehensive income (i)+(ii)		(1.23)	4.75
IV Total comprehensive income/(loss) for the year (VII+VIII)		(477.81)	(61.54)
V Earnings per equity share (face value ₹ 10/- per equity share)			
Basic (₹)		(1,329.42)	(183.97)
Diluted (₹)		(1,329.42)	(183.97)

The accompanying notes 1 to 42 form an integral part of the financial statements

As per our report of even date attached

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm Registration No.: 003990S/S200018

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by P DEVI
Date: 2022.02.02
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Devi P
Partner
Membership No. 223137

Place:
Date: February 02, 2022

For and on behalf of the Board of Directors of
Samunnati Financial Intermediation & Services Private Limited

ANIL KUMAR
GOPALA KRISHNA
SOMANAPALLI
Digitally signed by ANIL
KUMAR GOPALA
KRISHNA SOMANAPALLI
Date: 2022.02.02
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S G Anil Kumar
Director and CEO
DIN: 01189011

Place:
Date: February 02, 2022

Ashok Tukaram
Dhamankar
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Tukaram Dhamankar
Date: 2022.02.02 17:46:33
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Ashok Dhamankar
Group Chief Financial Officer

Place:
Date: February 02, 2022

Gurunath
Neelamani
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Gurunath Neelamani
Date: 2022.02.02
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Gurunath Neelamani
Whole Time Director
DIN: 02799586

Place:
Date: February 02, 2022

Samunnati Financial Intermediation & Services Private Limited
Consolidated statement of cash flow for the period ended 30 September 2021
(All amounts are in millions of Indian Rupees (₹), unless otherwise stated)

Particulars	Note	Period ended September 30, 2021	Year ended March 31, 2021
Operating activities			
Profit before tax		(494.69)	(86.39)
Adjustments for:			
Depreciation and amortization		25.49	33.68
Employee stock option expenses		34.43	40.98
Gratuity and leave encashment expenses		20.27	9.29
Loss on sale of property, plant and equipment		0.36	0.74
Goodwill on consolidation		(497.87)	-
Income from mutual funds		(7.51)	(4.06)
Income from debt funds		(7.60)	(9.65)
Impairment on financial instruments		169.50	(45.48)
Impairment on trade receivables		117.42	73.94
Provision for inventory		20.15	-
Bad debts written off		53.20	368.85
Interest expense towards financing activities		558.45	127.99
Gain on fair value of investment			(0.51)
Cash generated from operations before working capital changes		(8.40)	509.38
Changes in working capital:			
Loans		(576.86)	(2,540.43)
Other financial assets		(58.75)	(31.95)
Trade receivables		(4.09)	(1,198.78)
Other non-financial assets		(164.79)	2.88
Net movement in provisions		(4.19)	(5.01)
Other financial and non-financial liabilities		64.32	65.59
Inventories		(156.93)	(13.93)
Trade payable		319.60	56.49
Cash used in operations		(590.09)	(3,155.76)
Income taxes paid (net of refunds)		(72.71)	(38.54)
Net cash (used in) / operating activities	A	(662.80)	(3,194.30)
Investing activities			
Purchase of property, plant and equipment and intangible assets & IAUD		(61.17)	(27.06)
Proceeds from sale of property, plant and equipment		0.91	1.11
Movement in capital advances		-	1.98
Movement in deposits with banks and financial institutions		201.60	(320.92)
Purchase of investments		221.92	(342.45)
Interest income received on investments measured at amortised cost, FVTPL and at cost		15.11	13.84
Net cash (used in) investing activities	B	378.37	(673.50)
Financing activities			
Movement in equity and other equity pursuant to share swap agreement on acquisition of Kamatan Farm Tech		493.43	-
Proceeds from debt securities		1,242.88	3,143.37
Repayment of debt securities		(1,108.33)	(575.00)
Proceeds from other than debt securities		3,390.09	6,469.96
Repayment of other than debt securities		(2,207.72)	(5,007.12)
Interest expense		(558.45)	(95.88)
Net cash generated from financing activities	C	1,251.90	3,935.33
Net (decrease)/ increase in cash and cash equivalents	(A+B+C)	967.47	67.53
Cash and cash equivalents at the beginning of the year		1,352.37	1,284.84
Cash and cash equivalents at the end of the year		2,319.84	1,352.37

Samunnati Financial Intermediation & Services Private Limited
Consolidated statement of cash flow for the period ended 30 September 2021
(All amounts are in millions of Indian Rupees (₹), unless otherwise stated)

Particulars	Note	Period ended September 30, 2021	Year ended March 31, 2021
Components of cash and cash equivalents			
Cash and cash equivalents at the end of the year (also, refer note 3)			
- Cash on hand		0.42	0.29
- Balances with banks in current accounts		1,017.40	1,295.14
- Balances with banks in deposit accounts		1,302.02	56.94
Total		2,319.84	1,352.37

The accompanying notes 1 to 42 form an integral part of the financial statements

As per our report of even date attached

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm Registration No.: 003990S/S200018

P DEVI Digitally signed by P DEVI
Date: 2022.02.02 18:19:52
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Devi P
Partner
Membership No. 223137

Place:
Date: February 02, 2022

For and on behalf of the Board of Directors of
Samunnati Financial Intermediation & Services Private Limited

ANIL KUMAR Digitally signed by ANIL
GOPALA KRISHNA KUMAR GOPALA
SOMANAPALLI KRISHNA SOMANAPALLI
Date: 2022.02.02
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S G Anil Kumar
Director and CEO
DIN: 01189011

Place:
Date: February 02, 2022

Ashok Tukaram Digitally signed by Ashok
Dhamankar Tukaram Dhamankar
Date: 2022.02.02 17:45:28
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Ashok Dhamankar
Group Chief Financial Officer

Place:
Date: February 02, 2022

Gurunath Digitally signed by
Neelamani Gurunath Neelamani
Date: 2022.02.02
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Gurunath Neelamani
Whole Time Director
DIN: 02799586

Place:
Date: February 02, 2022

Samunnati Financial Intermediation & Services Private Limited
Notes to consolidated financial information for the period ended September 30, 2021
(All amounts are in millions of Indian Rupees (₹), unless otherwise stated)

Note no	Particulars	As on September 30, 2021	As on March 31, 2021
3	Cash and cash equivalents		
	Cash-on-hand	0.42	0.29
	Balances with Banks		-
	(i) In Current Account	1,017.40	1,295.14
	(ii) in deposit account (with original maturity up to 3 months)	1,302.02	56.94
		2,319.84	1,352.37
4	Other Bank Balances		
	Margin Money Deposits	450.14	651.74
		450.14	651.74
5	Trade receivables		
	Secured, considered good	-	-
	Unsecured, considered good	2,882.38	2,567.44
	Have significant increase in credit risk	-	76.95
	Credit impaired	-	233.89
		2,882.38	2,878.28
	Less : Allowance for expected credit loss	(276.05)	(158.62)
		2,606.33	2,719.66
6	Loans		
	At amortised cost		
	To customers	9,897.89	9,374.20
	Loans to Samunnati Agro Solutions Private Limited	-	-
	Loans to Samunnati ESOP Trust	-	-
	Impairment loss allowance	(322.97)	(153.44)
		9,574.92	9,220.76
7	Investments		
	At amortised cost		
	In equity shares of subsidiary:		
	Samunnati Foundation	0.10	-
	Investments in other companies carried at amortised cost:		
	Compulsorily convertible debentures ("CCDs") of Kamatan Farm Tech Private Limited (unquoted)	-	30.00
	Investments carried at amortised cost		
	In Pass Through Certificates ("PTC")	54.25	222.25
	In non convertible debentures ("NCD")	-	53.69
	Investments at fair value through profit or loss in mutual funds		
	Tata Liquid Fund Regular Plan - Growth	81.13	50.01
	SBI Mutual Fund - Savings Fund	-	100.00
		98.55	-
	Investments in CP	234.03	455.95

Samunnati Financial Intermediation & Services Private Limited
Notes to consolidated financial information for the period ended September 30, 2021
(All amounts are in millions of Indian Rupees (₹), unless otherwise stated)

Note no	Particulars	As on September 30, 2021	As on March 31, 2021
8	Other Financial Assets		
	<i>Unsecured, considered good</i>		
	Security deposits	20.33	14.93
	Employee advances	10.66	4.64
	Deposits with Financial Institutions	150.50	128.00
	Interest accrued but not due on deposits	15.37	1.94
	Prepayments receivables on securitisation	18.69	13.40
	Others	10.51	4.40
		226.06	167.31
	Less: Allowance for expected credit loss	-	-
		226.06	167.31
9	Inventories		
	Stock in trade	179.61	24.20
	Provision for stock obsolescence	(20.15)	(1.52)
		159.46	22.68
10	Current tax assets (net)		
	Advance Income tax (Net of provisions for tax)	135.22	62.51
		135.22	62.51
11	Deferred tax Assets (net)		
	Deferred tax	160.93	145.61
		160.93	145.61
12	Property, Plant and Equipment	68.12	60.71
13	Right of use asset	38.83	18.41
14	Intangible assets under development	46.88	15.38
15	Other Intangible Assets		
	Goodwill on Consolidation	497.87	-
	Software	20.89	25.39
		518.76	25.39
16	Other Non-Financial Assets		
	Secured, considered good		
	Capital advance	0.79	0.57
	Prepaid expenses	48.07	27.11
	Advance to suppliers	134.24	20.92
	Advance to employees	-	1.00
	Balances with government authorities	35.86	24.99
		218.96	74.59
	Less: Allowance for expected credit loss	-	-
		218.96	74.59
17	Trade Payables		
	a. Total outstanding dues of micro and small enterprises	-	-
	b. Total outstanding dues of creditors other than micro and small enterprises	397.44	77.84
		397.44	77.84

Samunnati Financial Intermediation & Services Private Limited
Notes to consolidated financial information for the period ended September 30, 2021
(All amounts are in millions of Indian Rupees (₹), unless otherwise stated)

Note no	Particulars	As on September 30, 2021	As on March 31, 2021
18	Debt Securities		
	Non-Convertible Redeemable Debentures	4,348.47	4,213.92
		4,348.47	4,213.92
19	Borrowings (Other than Debt Securities)		
	Term loans from banks	1,730.03	1,729.69
	Term loans from other parties	4,120.49	3,005.09
	Working capital facilities from banks	425.25	394.93
	Commercial paper	250.00	147.97
	Liabilities against securitisation	-	65.72
		6,525.77	5,343.40
20	Other financial Liabilities		
	Interest strip on securitisation	(0.44)	-
	Interest accrued but not due on borrowings	23.75	-
	Payable towards securitised portfolio	33.50	-
	Lease liability	43.07	24.65
	Employee related payables	47.24	9.60
	Unearned interest - receipt in advance	1.51	-
	Other Payable to Samunnati Agro Solutions Private Limited	0.32	-
	Other payables	31.73	76.97
	Provision for expenses	13.53	19.90
	Creditors for capital goods	0.04	0.05
	Insurance claim payable	65.18	-
		259.43	131.17
21	Provisions		
	Provision for employee benefits		
	Gratuity	19.39	16.85
	Compensated absences	26.41	14.10
		45.80	30.95
22	Other Non-financial liabilities		
	Statutory dues payable	23.71	24.82
	Advance received from customers	93.45	156.28
	Others	0.89	0.89
		118.05	181.99
23	Equity Share Capital		
	Equity shares of ₹ 10 each	20.45	19.76
		20.45	19.76
24	Other equity		
	Statutory reserve	39.84	40.59
	Securities premium	5,725.12	4,931.10
	Stock options outstanding	239.72	205.29
	Capital redemption reserve	0.07	0.07
	Other comprehensive income	4.96	3.73
	Equity component of compound financial instruments	-	19.17
	Retained earnings	(966.64)	(205.91)
		5,043.07	4,994.04

Samunnati Financial Intermediation & Services Private Limited
Notes to consolidated financial information for the period ended September 30, 2021
(All amounts are in millions of Indian Rupees (₹), unless otherwise stated)

Note no	Particulars	For the period ended September 2021	For the year ended March 2021
25	Revenue from Operations		
	Sale of goods	8,802.51	7,567.48
	Interest Income		
	Interest on receivables from financing activity	727.32	1,488.38
	from investment in Pass Through Certificates	13.88	6.06
	Interest income on fixed deposits	2.03	38.86
	Interest income on security deposits held with lenders	9.79	37.90
	Interest income on debentures	-	3.00
	Other operating revenue	45.65	80.27
		9,601.18	9,221.95
26	Other Income		
	Income from mutual fund investments	7.51	4.06
	Income from debt fund	7.60	9.65
	Interest income on fixed deposits	0.50	-
	Interest on late payment	1.04	21.87
	Gain on fair valuation	-	0.51
	Recovery of defaults in loan serviced	0.41	4.72
	Miscellaneous income	3.09	3.07
		20.15	43.88
27	Finance costs		
	Interest expense on		
	- loans	259.71	404.94
	- debentures	255.49	345.57
	Other Borrowing costs	43.25	42.88
		558.45	793.39
28	Impairment on financial instrument		
	Provision against non performing assets	169.50	(45.48)
	Allowance for expected credit loss	117.42	73.94
	Loan receivables written off	53.20	367.99
		340.12	396.45
29	Purchase of stock-in-trade - Traded goods		
	Purchase of stock-in-trade	8,760.66	7,370.26
		8,760.66	7,370.26
30	Changes in inventories of stock in trade		
	Opening stock-in-trade	24.20	8.75
	Closing stock-in-trade	179.61	24.20
	Total changes inventories of stock in trade	(155.41)	(15.45)

Samunnati Financial Intermediation & Services Private Limited
Notes to consolidated financial information for the period ended September 30, 2021
(All amounts are in millions of Indian Rupees (₹), unless otherwise stated)

Note no	Particulars	For the period ended September 2021	For the year ended March 2021
31	Employee benefit expenses		
	Salaries and wages	327.41	439.21
	Gratuity and leave encashment expenses	20.27	9.29
	Contribution to provident and other funds	16.33	15.00
	Employee stock option expenses	34.42	40.98
	Staff welfare expenses	12.99	14.79
	Employee insurance	-	6.69
		411.42	525.96
32	Depreciation and amortisation		
	Depreciation of property, plant and equipment	11.70	20.69
	Amortisation of intangible assets	3.77	4.38
	Amortisation of RoU assets	10.02	8.61
		25.49	33.68
33	Other expenses		
	Legal and professional charges	44.36	99.64
	Service fee expenses	1.77	9.36
	Consultancy charges	-	4.95
	Technology and communication expenses	17.02	22.36
	Membership and subscription charges	5.66	10.88
	Travelling and conveyance	11.44	15.10
	Insurance	26.62	17.96
	Payments to auditors	5.40	4.00
	Repairs and maintenance - others	6.48	7.11
	Rates and taxes	1.81	0.38
	Rent	9.30	15.33
	Printing and stationery	1.92	3.36
	Power and fuel	1.19	3.35
	Sitting fees	1.59	2.59
	Marketing expenses	3.84	5.41
	Bad debts written off	-	0.86
	Loss on sale of property, plant and equipment	0.36	0.74
	Miscellaneous expenses	14.72	24.55
	Loss on sale of mutual funds	1.66	-
	Provision for Inventory	20.15	-
		175.29	247.93
34	Deferred tax		
	Deferred tax adjustments	(15.65)	(20.10)
		(15.65)	(20.10)
35	Other comprehensive income (OCI)		
	Items that will not be reclassified to profit or loss		
	- Remeasurement gain / (loss) on defined benefit plans	(1.65)	6.39
	Income tax impact thereon	0.42	(1.64)
		(1.23)	4.75

Samunnati Financial Intermediation & Services Private Limited

Notes to consolidated financial information for the period ended September 30, 2021

(All amounts are in millions of Indian Rupees (₹), unless otherwise stated)

- 36 This special purpose interim condensed consolidated financial information is not a complete set of financial statements of the Group under any reporting framework, hence not all the disclosures are included in these financial statements.
- 37 The impact of COVID-19 on the economy continues to be uncertain and would be dependent upon future developments including various measures taken by the Government, Regulator, Responses of Businesses, Consumers etc. Hence, the extent to which COVID-19 pandemic will impact the Group's business, cash flows and financial results, is dependent on such future developments, which cannot be predicted with any degree of certainty.
- Estimates and associated judgments / assumptions applied in preparation of these financial results including determining the impairment loss allowance and expected future cash inflows / outflows are based on a combination of historical experience and emerging / forward looking indicators resulting from the ongoing pandemic. In addition to these early indicators available, the Group has also used potential stress on the expected credit losses on loans and receivables and accordingly recognized an expected credit loss (including write offs) amounting to Rs. 340.12 million during the period. The impact assessment of COVID-19 is a continuing process given its uncertainty in nature and duration, this may have corresponding impact in the financial position. The Group will continue to monitor any material changes to the future economic conditions.
- 38 The following subsidiaries have been included in the special purpose interim condensed consolidated financial information for the year ended March 31, 2021:
- Samunnati Agro Solutions Private Limited
 - Samunnati Foundation
- 39 The following subsidiaries have been included in the special purpose interim condensed consolidated financial information for the half-year ended September 30, 2021:
- Samunnati Agro Solutions Private Limited
 - Kamatan Farm Tech Private Limited
 - Samunnati Finance Private Limited
- 40 For the purpose of these interim financial information, Samunnati Foundation has been excluded from consolidation as its inclusion is not material to the Group and being not for profit organisation, impairs its ability to transfer any benefit to the Holding Company.
- 41 The Company had acquired 100% shareholding in Kamatan Farm Tech Private Limited on April 16, 2021 and hence the interim condensed consolidated financial information for the year ended March 31, 2021 does not include information on this subsidiary.
- 42 During the current year, the Company had incorporated a wholly owned subsidiary, Samunnati Finance Private Limited on September 22, 2022.

As per our report of even date attached

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm Registration No.: 003990S/S200018

P DEVI

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Date: 2022.02.02 18:20:19
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Devi P

Partner

Membership No. 223137

Place:

Date: February 02, 2022

For and on behalf of the Board of Directors of

Samunnati Financial Intermediation & Services Private Limited

ANIL KUMAR
Digitally signed by ANIL
KUMAR GOPALA
GOPALA KRISHNA
KRISHNA SOMANAPALLI
SOMANAPALLI
Date: 2022.02.02
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S G Anil Kumar

Director and CEO

DIN: 01189011

Place:

Date: February 02, 2022

Ashok Tukaram
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Dhamankar
Date: 2022.02.02 17:44:50 +05'30'

Ashok Dhamankar

Group Chief Financial Officer

Place:

Date: February 02, 2022

Gurunath

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Gurunath Neelamani
Date: 2022.02.02
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Gurunath Neelamani

Whole Time Director

DIN: 02799586

Place:

Date: February 02, 2022