

SALE NOTICE

Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

- 1) Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Samunnati Financial Intermediation and Services Private Ltd. Baid High Tech Park, 8th Floor, No.129-B, ECR Road, Thiruvanmiyur, Chennai – 600041**, will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on 08/03/2023 for recovery of **Rs.65,63,517/- (Rupees Sixty five lakhs, sixty three thousand, five hundred and seventeen only)** and further interest from **23/08/2022 plus costs** cost due to the **Samunnati Financial Intermediation and Services Private Ltd. Baid High Tech Park, 8th Floor, No.129-B, ECR Road, Thiruvanmiyur, Chennai – 600041** from M/s Neelamalai Adivasi Organic Producer Company Limited (Borrower) and the Guarantors 1) Mr. R S Ranganathan, 2) Mr Vijayaraju, 3) Mrs Dhanalakshmi, 4) Vijayan Kalan and 5) Centre for Tribals and Rural Development Trust (Corporate Guarantor/ Mortgagor.)

The reserve price for the immovable property shall be **Rs. 1,43,00,000/- (Rupees One crore and forty-three lakhs only)**

The intending bidders for the immovable property shall deposit earnest money deposit of **Rs. 14,30,000/- (Rupees Fourteen lakhs and thirty thousand only)**

The Earnest Money Deposit shall be deposited on or before **4.00 p.m. of 07/03/2023.**

Details and full description of the immovable property(ies) :

- 0.16 H.A. (OR) 40 cents of land together with building constructed thereon bearing door No. 11/107-G2A located at Gudalur village vide R S No.232/4, Patta No. 201 and O S No. 112/2A3A.
- 1200 sq.ft. of office building and 4200 sq.ft. of Micro Green factory constructed on the above-mentioned land, owned by Centre for Tribal and Rural Development Trust (CTRD Trust), addresse No. 6.
- And bounded on the:

North : Municipality Road
South : Land in RS No. 232/5A
East : Municipality Road
West : Land in RS No. 232/3.

**Samunnati Financial Intermediation
& Services Pvt. Ltd.**

Regd. Office & Corporate Office:
Baid Hi-Tech Park, 8th floor, No. 129-B,
ECR Road, Thiruvanmiyur, Chennai – 600041.

P +91-044-66762400
E info@samunnati.com
W www.samunnati.com



CIN - U65990TN2014PTC096252

For detailed terms and conditions of the sale please refer the link “Auction Sale” provided in Samunnati’s website (www.samunnati.com) or may contact Authorised Officer, **Samunnati Financial Intermediation and Services Private Ltd. Baid High Tech Park, 8th Floor, No.129-B, ECR Road, Thiruvanniyur, Chennai – 600041.** (Cell No.9870150529) during office hours on any working day.

Date: 01/02/2023

Place: Chennai



Authorized Officer



Samunnati Financial Intermediation and Services Private Ltd.

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01.02.2023.

1	Name and Address of the Secured Creditor	Samunnati Financial Intermediation and Services Private Ltd. Baid High Tech Park, 8th Floor, No.129-B, ECR Road, Thiruvanniyur, Chennai – 600041
2	Name and Address of the Borrower(s)/Mortgagor/Guarantors	<p>1. Neelamalai Adivasi Organic Producer Company Limited (Borrower) 11/107, G2A Indiranagar, Nanthatty Post Gudalur, Nilgiris District, Tamilnadu – 643 212 Email : naopcltd@gmail.com & ctrtrust@gmail.com</p> <p>2. Mr.R S Ranganathen (Guarantor) S/o Perumal Ramasamy 3/1077 B, Kammathi, Sri Madurai, Gudalur, Nilgiris – 643 212</p> <p>3. Mr. Vijayaraju (Borrower) S/o R S Ranganathen 3/1077 B, Kammathi, Sri Madurai, Gudalur, Nilgiris – 643 212</p> <p>4. Mrs Dhanalakshmi (Guarantor) D/o Pellan 7/31, Kokkal, Sholur, Nilgiris – 643 005</p> <p>5. Vijayan Kalan (Guarantor) s/o Kalan</p>

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		<p>13/155 Oorkadavu Kunnalady Nelliylalam, Nellakottai Nilgiris – 643 241</p> <p>6. Centre for Tribals and Rural Development Trust (CTRD Trust) (Corporate Guarantor/ Mortgagor) 11/107 G2A Indranagar, Nanthatty, Gudalur, Nilgiris – 643 212</p>
3.	Total liabilities as on 22/08/2022	Rs.65,63,517/- (Rupees Sixty-five lakhs, sixty-three thousand, five hundred and seventeen only) and further interest from 23/08/2022 plus costs
4		
a.	Date & Time of Auction:	08/03/2023 & 11.00 a.m. to 12.00 Noon.
b.	Type of Auction	Physical Auction.
5		
a)	Reserve Price	Rs. 1,43,00,000/- (Rupees One crore and forty-three lakhs only)
b)	EMD & last date of deposit of EMD	The earnest money deposit will be Rs. 14,30,000/- (Rupees Fourteen lakhs and thirty thousand only) The Earnest Money Deposit shall be deposited on or before 4.00 p.m. of 07/03/2023
6	Other terms and conditions:	
a)		Auction/bidding shall be only through “Physical Mode”. Bidders are advised to go through the website / newspaper publication for detailed terms before taking part in the Auction sale proceedings.
b)		The property can be inspected on 02/03/2023 & 03/03/2023, with prior appointment of the Authorized Officer, Samunnati Financial Intermediation and Services Private Ltd. Baid High Tech Park, 8th Floor, No.129-B, ECR Road, Thiruvanniyur, Chennai – 600041.
c)		The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d)		EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of Authorized Officer, Samunnati Financial Intermediation and Services Private Ltd. shall be deposited through RTGS/NEFT/Fund Transfer to the credit of account of Account No. 916020017511203 of Samunnati Financial Intermediation & Services Pvt. Ltd in Axis Bank, with IFSC Code No. UTIB0002018 on or before 4.00 p.m. of 07/03/2023.

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e)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 4.00 p.m. of 07.03.2023 to Samunnati Financial Intermediation and Services Private Ltd. Baid High Tech Park, 8th Floor, No.129-B, ECR Road, Thiruvaniyur, Chennai – 600041 by hand or by email.</p> <ol style="list-style-type: none">1. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.2. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to Samunnati at the time of making payment of balance amount of 25% of bid amount.3. Bidders Name, Contact No., Address, E Mail Id.4. Bidder's A/c details for online refund of EMD.
f)	<p>EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.</p>
g)	<p>Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of ₹. 50,000/- (Rupees Fifty Thousand Only). The bidder who submits the highest bid (above the Reserve price) on closure of Auction Sale shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>
h)	<p>The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately or on the next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him/her shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.</p>
i)	<p>All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.</p>
j)	<p>The Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the Auction Sale without assigning any reason thereof.</p>
k)	<p>For further details contact Authorized Officer, Samunnati Financial Intermediation and Services Private Ltd. Baid High Tech Park, 8th Floor, No.129-B, ECR Road, Thiruvaniyur, Chennai – 600041 (Sankaranarayana Sarma Mobile No. 9870150529) E-mail id: sankaranarayana.sarma@samunnati.com</p>

Date : 01/02/2023
Place : Chennai


Authorized Officer
Samunnati Financial Intermediation and Services Private Ltd.

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