

Ref: Samfin/BSE/95/2022-23

Date: March 15, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub: Summary of Proceedings of the Extraordinary General Meeting (“EGM”) pursuant to Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”)

BSE Scrip Code: 958328

Ref.: Our letter no. Samfin/BSE/94/2022-23 dated March 03, 2023

With reference to above subject, we hereby inform that the Extraordinary General Meeting (05/2022-23) of the Members of the Company was held on Wednesday, March 15, 2023. The Meeting was held through Video Conferencing in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder read with applicable circulars issued by the Ministry of Corporate Affairs (MCA) and the Articles of Association of the Company.

In this regard, please find enclosed herewith the Summary of Proceedings of the Extraordinary General Meeting of the Members of the Company.

The Extraordinary General Meeting commenced at 12.30 P.M. IST and concluded at 01:00 P.M. IST.

Kindly request you to take the same on record.

Thanking you,

Yours faithfully,

For Samunnati Financial Intermediation & Services Private Limited



S Arun Kumar
Company Secretary & Compliance Officer



Enclosure: Summary of Proceedings of the Extraordinary General Meeting

**Samunnati Financial Intermediation
& Services Pvt. Ltd.**

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CIN - U65990TN2014PTC096252

SUMMARY OF PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING (05/2022-23) OF THE MEMBERS OF SAMUNNATI FINANCIAL INTERMEDIATION & SERVICES PRIVATE LIMITED

The Extraordinary General Meeting (“EGM”) of the Members of the Company was held on Wednesday, March 15, 2023, at 12.30 P.M. IST through Video Conferencing (“VC”). The proceedings of the EGM were recorded at the Registered Office of the Company situated at Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvanmiyur, Chennai - 600 041.

Mr. N Srinivasan, Independent Director chaired the Meeting. The Chairman welcomed the Directors and Members to the Extraordinary General Meeting of the Company.

The Chairman requested the Directors who had joined the Meeting through video conferencing to introduce themselves.

The Chairman informed that the EGM was called at a shorter notice and requisite consent from Lead Investors Majority and Promoter was obtained in accordance with the Articles of Association of the Company.

Further, the Chairman informed that the Meeting was convened and held through Video Conferencing in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder read with applicable circulars issued by the Ministry of Corporate Affairs (MCA).

DIRECTORS PRESENT:

1. Mr. N Srinivasan - Chairman - Independent Director - Joined the Meeting through Video Conferencing from Pune
2. Mr. Sunil Gulati - Independent Director - Joined the Meeting through Video Conferencing from Mumbai
3. Mr. Anil Kumar S G - Director and CEO - Joined the Meeting at the venue
4. Mr. Gurunath N - Wholetime Director - Joined the Meeting at the venue

IN ATTENDANCE:

1. Mr. Lalit Malik - Group Chief Financial Officer - Joined the Meeting at the venue
2. Ms. Aruna Subbaraman - Group Head - Corporate Governance - Joined the Meeting at the venue
3. Mr. S Arun Kumar - Company Secretary - Joined the Meeting at the venue

The number of Members as on date of Meeting was 22.

Three Members were present in person and Seven Members were represented by their Authorised Representatives. The total shareholding of the Shareholders present in person and through their Authorised Representatives were 5,63,867 Equity Shares being 98.26% of the total Equity Share Capital and 17,00,739 Preference Shares being 96.42% of the total Preference Share Capital.

The Chairman informed that as the EGM was being held through Video Conferencing, the facility for Members to appoint a proxy for attending the EGM on their behalf was not available. Accordingly, no proxies were received.

The Chairman called the Meeting to order as the requisite quorum was present.

With the consent of the Members present, the Notice convening the Meeting as circulated to all the Members was taken as read.

The Company Secretary informed that as per the provisions of the Companies Act, 2013, the draft of the altered Memorandum of Association of the Company and other documents referred to in the Notice of the EGM were available to the Members for inspection through electronic means during the Meeting.

The following resolutions as set out in the Notice convening the Meeting were put up to the Members for voting by show of hands during the Meeting and were declared as passed with requisite majority as summarised below:

ITEM NO.	RESOLUTION	TYPE OF RESOLUTION	REMARK
A.	Special Business:		
1.	Approval for issuance of Non-Convertible Debentures on private placement basis for FY 2023-24	Special	Passed with Requisite Majority
2.	Approval for securitisation of receivables and portfolio sale for FY 2023-24	Special	Passed with Requisite Majority
3.	Approval for increase in the Authorised Share Capital and consequential alteration of capital clause of the Memorandum of Association of the Company	Ordinary	Passed with Requisite Majority

The Chairman invited the Members to seek clarifications, if any, on the proposed resolutions. No clarification was sought by the Members.


The Chairman thanked the Members and other representatives for attending the Meeting. He also thanked the Board of Directors for joining the Meeting.

The Chairman then declared the proceedings of the Extraordinary General Meeting as completed.

The Meeting concluded at 01:00 P.M. IST.

Yours faithfully,

For Samunnati Financial Intermediation & Services Private Limited



S Arun Kumar
Company Secretary & Compliance Officer

