

Ref: Samfin/BSE/21/2023-24

Date: May 30, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Subject: Disclosure under Regulation 52 & Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”) read with Part B of Schedule III - Submission of Audited Financial Results along with Audit Report for the quarter and year ended March 31, 2023

BSE Scrip Code: 958328

Ref.: Letter No. Samfin/BSE/18/2023-24 dated May 23, 2023

This has reference to our aforementioned intimation letter wherein, it was intimated that a Meeting of Board of Directors of the Company is scheduled to be held on Monday, May 29, 2023, to *inter alia* consider and approve the Audited Standalone and Consolidated Financial results along with Audit Report for quarter and year ended March 31, 2023.

In this regard, please be informed that at the Board Meeting held yesterday (i.e. May 29, 2023), the discussions on Financial Statements could not be concluded due to paucity of time and the Board decided to adjourn the Meeting to Tuesday, May 30, 2023, to consider and approve the Audited Standalone and Consolidated Financial Statements of the Company for the quarter and year ended March 31, 2023.

Further to this, we wish to inform you that the Board of Directors of the Company at the adjourned Meeting held today (i.e., May 30, 2023) approved the aforesaid Financial Results.

In relation thereto, please find enclosed the following:

- a) Audited Standalone and Consolidated Financial Results of the Company in the prescribed format along with Audit Report for quarter and year ended March 31, 2023;
- b) Disclosures pursuant to Regulation 52(4) of SEBI (LODR) Regulations, 2015;
- c) Declaration pursuant to proviso to Regulation 52(3)(a) of SEBI (LODR) Regulations, 2015 on Auditors unmodified opinion.

**Samunnati Financial Intermediation
& Services Pvt. Ltd.**

Regd. Office & Corporate Office:
Baid Hi-Tech Park, 8th floor, No. 129-B,
ECR Road, Thiruvanimiyur, Chennai – 600041.

P +91-044-66762400
E info@samunnati.com
W www.samunnati.com



CIN - U65990TN2014PTC096252



Samunnati

- d) Disclosure on the extent and nature of security created and maintained with respect to its secured listed non-convertible debt securities along with compliance status with respect to Financial Covenants as on March 31, 2023, pursuant to Regulation 54 and 56 of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022
- e) Statement of utilization of issue proceeds and Deviation or Variation in use of Issue proceeds under Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015 as on March 31, 2023

In accordance with Regulation 52(8) of LODR, the Company would be publishing the Audited Consolidated Financial Results for quarter and year ended March 31, 2023, in the Newspapers.

The adjourned Board Meeting held today (i.e. May 30, 2023) commenced at 8.45 P.M. and concluded at 11.30 P.M. IST.

We request you to take the above on records.

Thanking you,

Yours faithfully,

For Samunnati Financial Intermediation & Services Private Limited

S Arun Kumar
Company Secretary & Compliance Officer



Encl.: As above

Copy to: Debenture Trustee - Catalyst Trusteeship Limited

**Samunnati Financial Intermediation
& Services Pvt. Ltd.**

Regd. Office & Corporate Office:
Baid Hi-Tech Park, 8th floor, No. 129-B,
ECR Road, Thiruvanmiyur, Chennai – 600041.

P +91-044-66762400
E info@samunnati.com
W www.samunnati.com

CIN - U65990TN2014PTC096252

Independent Auditor's Report on the Standalone Financial Results

To the Board of Directors of Samunnati Financial Intermediation & Services Private Limited

Opinion

We have audited the accompanying Standalone Financial Results ("the Statement") of Samunnati Financial Intermediation & Services Private Limited ("the Company"), for the quarter and year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the audited standalone financial statements for the year ended 31 March 2023.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 52 read with regulation 63 (2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with

the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results includes the results for the quarter ended 31 March 2023 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the management certified year-to-date figures up to the third quarter of the relevant financial year.

Our report on the Statement is not modified in respect of this matter.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No.003990S/S200018

Kothandaraman V
Partner
Membership No. 025973
UDIN: 23025973BGZBXJ4028

Place of Signature: Chennai
Date: 30 May 2023



Samunnati Financial Intermediation & Services Private Limited						
Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvanniyur, Chennai-600041						
CIN: U65990TN2014PTC096252 www.samunnati.com						
Tel: +91 44 66762400 Email:secretarial@samunnati.com						
Audited statement of standalone financial results for the quarter and year ended 31 March 2023						
<i>(All amounts are in Rs. Millions, unless stated otherwise)</i>						
	Particulars	Quarter ended			Year ended	
		31 Mar 23 Audited	31 Dec 22 Unaudited	31 Mar 22 Audited	31 Mar 23 Audited	31 Mar 22 Audited
	INCOME					
I	Revenue from operations	405.07	483.63	455.78	1,972.28	1,733.17
II	Other income	28.60	26.76	22.54	78.99	82.73
III	Total income (I+II)	433.67	510.39	478.32	2,051.27	1,815.90
	IV EXPENSES					
	Finance costs	259.53	305.68	257.17	1,215.74	977.17
	Impairment on financial instruments	805.79	206.82	104.05	1,308.96	756.15
	Employee benefits expense	105.26	108.14	157.12	484.34	627.70
	Depreciation and amortisation	12.56	12.91	19.41	49.32	47.61
	Other expenses	103.99	48.52	92.75	290.28	223.27
	Total expenses	1,287.13	682.07	630.50	3,348.64	2,631.90
V	Profit / (loss) before tax (III-IV)	(853.46)	(171.68)	(152.18)	(1,297.37)	(816.00)
VI	Tax expense:					
	(1) Current tax	-	3.77	-	5.03	-
	(2) Deferred tax	(209.25)	(33.32)	2.91	(318.60)	(149.81)
	Total tax expenses	(209.25)	(29.55)	2.91	(313.57)	(149.81)
VII	Profit / (loss) for the period (V-VI)	(644.21)	(142.13)	(155.09)	(983.80)	(666.19)
VIII	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss:					
	Re-measurements of defined benefit plans	(1.11)	0.24	0.94	0.88	2.45
	(ii) Income tax relating to above	0.28	(0.06)	-	(0.22)	(0.38)
	Other comprehensive income / (loss)	(0.83)	0.18	0.94	0.66	2.07
IX	Total comprehensive income	(645.04)	(141.95)	(154.15)	(983.14)	(664.12)
X	Paid up share capital (face value Rs 10 each)	21.25	21.25	20.45	21.25	20.45
XI	Other Equity				5,580.21	5,323.09
X	Earnings per equity share: after considering					
	Compulsorily convertible preference shares					
	(1) Basic (in Rupees)	(303.28)	(67.20)	(75.87)	(472.61)	(325.90)
	(2) Diluted (in Rupees)	(303.28)	(67.20)	(75.87)	(472.61)	(325.90)
				Not annualised	Annualised	Annualised
	Face value per share (in Rupees)	10.00	10.00	10.00	10.00	10.00

8



Samunnati Financial Intermediation & Services Private Limited

Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvanniyur, Chennai-600041

CIN: U65990TN2014PTC096252 | www.samunnati.com

Tel: +91 44 66762400 | Email:secretarial@samunnati.com

Statement of audited standalone assets and liabilities as at 31 March 2023

(All amounts are in Rs. Millions, unless stated otherwise)

Particulars	As at	As at
	31 March 2023	31 March 2022
	Audited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	935.83	990.48
Bank balances other than above	218.08	221.45
Loans	10,448.04	12,481.26
Investments	2,679.90	1,811.11
Other financial assets	32.38	81.74
	14,314.23	15,586.04
Non-Financial Assets		
Current tax assets (Net)	296.23	175.89
Deferred tax assets (Net)	563.60	245.22
Property, plant and equipment	42.77	59.97
Right of use assets	13.61	12.37
Intangible assets under development	22.92	27.68
Other intangible assets	38.96	24.76
Other non-financial assets	31.25	37.63
	1,009.34	583.52
TOTAL ASSETS	15,323.57	16,169.56
LIABILITIES AND EQUITY		
Financial liabilities		
Trade payables :		
total outstanding dues of micro enterprises and small enterprise	0.00	0.67
total outstanding dues of creditors other than micro enterprises and small enterprises	22.84	45.45
Debt securities	5,075.53	5,301.33
Borrowings (other than debt securities)	4,437.07	5,300.64
Other financial liabilities	127.90	116.77
	9,663.34	10,764.86
Non-financial liabilities		
Provisions	31.88	34.43
Other non-financial liabilities	26.89	26.73
	58.77	61.16
EQUITY		
Share capital	21.25	20.45
Other equity	5,580.21	5,323.09
	5,601.46	5,343.54
TOTAL LIABILITIES AND EQUITY	15,323.57	16,169.56



Samunnati Financial Intermediation & Services Private Limited		
Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvanniyur, Chennai-600041		
CIN: U65990TN2014PTC096252 www.samunnati.com		
Tel: +91 44 66762400 Email:secretarial@samunnati.com		
Statement of Audited Standalone Cash Flows for the year ended 31 March 2023		
	Year ended 31-Mar-23	Year ended 31-Mar-22
A. Operating activities		
Profit / (loss) before tax	(1,297.37)	(816.00)
<i>Adjustments for:</i>		
Depreciation and amortization	49.32	47.61
Employee stock option expenses	58.29	57.03
Gratuity and leave encashment expenses	12.42	17.39
Loss/(Profit) on sale of property, plant and equipment	(0.92)	(0.27)
Income from mutual funds	(35.66)	(13.84)
Income from debt funds	(1.31)	(16.58)
Interest expenses towards financing activities	1,214.02	975.19
Interest expense on lease liability	1.72	1.98
Unwinding interest of debt component of OCRPS	1.03	-
MTM gain booked on ECB loans	(17.84)	-
Impairment on financial instruments	660.73	200.24
Bad debts written off	648.23	555.91
Amortisation of origination costs of borrowings	75.60	43.74
	2,665.63	1,868.40
Cash generated from operations before working capital changes	1,368.26	1,052.40
Changes in working capital:		
Loans	724.26	(3,561.22)
Other financial assets	49.36	29.02
Other non-financial assets	6.38	(9.61)
Net movement in provisions	(14.09)	(7.81)
Trade payables	(23.28)	30.03
Other financial and non-financial liabilities	10.27	70.13
Cash used in operations	2,121.16	(2,397.06)
Income taxes paid (net of refunds)	(125.37)	(108.17)
Net cash (used in) operating activities (A)	1,995.79	(2,505.23)
B. Investing activities		
Purchase of property, plant and equipment and intangible assets	(30.50)	(74.07)
Proceeds from sale of property, plant and equipment	1.96	2.59
Movement in capital advances	-	0.57
Movement in deposits with banks and financial institutions	3.37	302.10
Purchase of investments	(17,155.17)	(23,686.62)
Proceeds from sale of investments	16,286.38	23,845.29
Interest income received on investments measured at amortised cost, FVTPL and at cost	36.97	30.42
Net cash (used in) investing activities (B)	(856.99)	420.28
C. Financing activities		
Utilisation of securities premium	-	10.72
Issue of Compulsorily Convertible Preference Shares	800.00	0.68
Issue of Optionally convertible redeemable preference shares	400.00	-
Proceeds from debt securities	585.00	2,078.23
Repayment of debt securities	(810.80)	(990.82)
Repayment of principal portion of lease liability	(12.74)	(9.35)
Repayment of interest portion of lease liability	(1.72)	(1.98)
Proceeds from other than debt securities	4,541.71	6,466.97
Repayment of other than debt securities	(5,487.39)	(4,675.02)
Interest paid	(1,207.51)	(961.74)
Net cash generated from financing activities (C)	(1,193.45)	1,917.69
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(54.65)	(167.26)
Cash and cash equivalents at the beginning of the year	990.48	1,157.74
Cash and cash equivalents at the end of the year	935.83	990.48
Components of cash and cash equivalents		
Cash and cash equivalents at the end of the year		
- Cash on hand	-	-
- Balances with banks in current accounts	935.83	582.44
-in deposit account (with original maturity up to 3 months)	-	408.04
Total	935.83	990.48

8



Samunnati Financial Intermediation & Services Private Limited

Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvanmiyur, Chennai-600041

CIN: U65990TN2014PTC096252 | www.samunnati.com

Tel: +91 44 66762400 | Email:secretarial@samunnati.com

Notes to audited statement of Standalone financial results for the quarter and year ended 31 March 2023

- 1 Samunnati Financial Intermediation & Services Private Limited ('the Company') is a Non-Banking Financial Institution (NBFI) incorporated on 23 June 2014 and has its registered office at No: 129-B, 8th Floor, Baid Hi Tech Park, ECR, Thiruvanmiyur, Chennai - 600041. The Company has received Certificate of Registration dated 25 February 2016 from the Reserve Bank of India to carry on the business of Non-Banking Financial Institution without accepting deposits. The Company is classified as Non-deposit taking systemically important NBFCs (NBFCs-ND-SI).
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 May 2023. The above results have been subjected to audit by the statutory auditors of the Company. The auditors have issued an unmodified report.
- 3 The standalone financial results has been prepared in accordance with Indian Accounting Standards "Ind AS" as notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
- 4 Other equity include Statutory Reserve as per Section 45IC of Reserve Bank of India Act, 1934, balance in securities premium, employees stock options outstanding reserve, capital redemption reserve, other comprehensive income and retained earnings.
- 5 The company continues to monitor and assess the impact of COVID 19 pandemic on its operation and financials, including the possibility of higher defaults by the customers. The company has considered the information available upto the date of these results and have made adequate provisions in this regard to the extent it is required.

Estimates and associated judgments / assumptions applied in preparation of these financial results including determining the impairment loss allowance and expected future cash inflows / outflows are based on a combination of historical experience and emerging / forward looking indicators resulting from the ongoing pandemic. In addition to these early indicators available, the Company has also used potential stress on the expected credit losses on loans and accordingly recognized an expected credit loss (including writeoffs) amounting to Rs. 1308.96 million during the period. The impact assessment of COVID-19 is a continuing process given its uncertainty in nature and duration, this may have corresponding impact in the financial position. The Company will continue to monitor any material changes to the future economic conditions.
- 6 The Chief Operating Decision Maker ('CODM') reviews the operations at the Company level. The operations of the Company fall under 'financing activities' which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108, Operating Segments. The Company operates in a single geographical segment, i.e. domestic.
- 7 The underlying forecasts and assumptions applied by the Company in determination of ECL allowance are subject to uncertainties which are often outside the control of the Company and accordingly, actual results may differ from these estimates. Any potential excess/shortfall based on actual experience will be adjusted in the relevant period in future. The Company will continue to closely monitor the impact and any material changes in both the internal and external environments. The Company has been duly servicing its debt obligations. The Company's management believes that Capital Adequacy and Liquidity position remains strong and shall continue to be an area of focus.
- 8 In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC. PD No. 109/22.10.106/2019-20 dated 13 March 2020 on implementation of Indian accounting standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income recognition, Asset Classification and Provisioning (IRACP) Norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning) as at 31 March 2023 and accordingly, no amount is required to be transferred to impairment reserve.

8



Samunnati Financial Intermediation & Services Private Limited

Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvanniyur, Chennai-600041

CIN: U65990TN2014PTC096252 | www.samunnati.com

Tel: +91 44 66762400 | Email:secretarial@samunnati.com

Notes to audited statement of Standalone financial results for the quarter and year ended 31 March 2023

- 9 Disclosure as per RBI Notification RBI/2018-19/100 DBR.No.BP.BC.18/21.04.048/2018-19 dated 1 January 2019 extended via RBI notification RBI/2019-20/160 DOR.No.BP.BC.34/21.04.048/2019-20 dated 11 February 2020 extended further via RBI Notification RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 dated 6 August 2020 - Micro, Small and Medium Enterprises (MSME) sector - Restructuring of Advances

Disclosure as per prescribed format for the quarter ended 31 March 2023:

No. of Accounts restructured	Amount (In Rs.millions)
19 (11 Customers)	281.54

- 10 The Company has issued Compulsorily Convertible Preference Shares (CCPS) amounting to Rs. 800 million to Teachers Insurance and Annuity Association of America, Elevar I-IV AIF and Accel India V (Mauritius) Ltd. on October 13, 2022. The Company has also issued Optionally Convertible Redeemable Preference Shares (OCRPS) amounting to Rs. 400 million to EE-FI AIF on December 01, 2022. This Pre-Series E funding will be utilized by the Company towards expansion of its business.
- 11 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 12 All outstanding Non-Convertible Debt Securities are secured by way of an exclusive charge on identified receivables of the Company with security cover ranging between 1 to 1.25 times of outstanding amount on such securities at any point in time.
- 13 Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and year ended March 31, 2023 is included in Annexure 1.
- 14 RBI vide circular dated 12 November 2021 - Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications, notification RBI/2021 2022/125) DOR.STR.REC.68/21.04.048/2021-22 (IRACP) has clarified /harmonised certain aspects of the regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms; across all lending institutions. The Company has complied with the norms or changes for regulatory reporting w.e.f 01 October 2022 as per extended timelines provided by RBI vide circular dated 15 February 2022. The impact of such clarification / harmonisation has been considered by the Company in preparing the standalone financial results for the quarter ended 31 March 2023.
- 16 Details of loans transferred / acquired during the period ended 31 March 2023 under the RBI Master Direction on Transfer of Loan Exposures dated 24 September 2021 are given below:
i. The Company has not transferred loans not in default through Direct assignment.
ii. The Company has not transferred any non-performing assets (NPAs).
iii. The Company has not acquired any loans through assignment.
iv. The Company has not acquired any stressed loan.
- 17 Company has a policy of reviewing its ECL model annually. During the current year the Company has made an annual review and made such refinements to the model and assumptions that in its opinion are essential. Due to these changes, the estimated provision is higher by Rs. 327.83 millions.
- 18 Previous period's / year's figures have been regrouped/ reclassified wherever necessary, to confirm with the current period presentation.

**For and on behalf of the board of directors of
Samunnati Financial Intermediation & Services Private Limited**

Anil Kumar S G
Director & CEO
DIN : 01189011
Place : Chennai
Date : 30 May 2023



Samunnati Financial Intermediation & Services Private Limited

Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvannamiyur, Chennai-600041

CIN: U65990TN2014PTC096252 | www.samunnati.com

Tel: +91 44 66762400 | Email:secretarial@samunnati.com

Annexure 1:

Disclosure in compliance with Regulations 52(4) of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended and year ended March 31, 2023:

Sr. No	Particulars	Ratios				
		Quarter ended			Year ended	Year ended
		31 Mar 23	31 Dec 22	31 Mar 22	31 Mar 23	31 Mar 22
1	Debt-Equity Ratio ¹	1.70	1.46	1.99	1.70	1.99
2	Debt service coverage ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
3	Interest service coverage ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil
5	Capital redemption reserve(₹ in Million) ³	0.07	0.07	0.07	0.07	0.07
	Debenture redemption reserve(₹ in Million) ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
6	Net worth (₹ in Million) ²	5,601.46	6,249.66	5,343.54	5,601.46	5,343.54
7	Net loss after tax (₹ in Million)	(644.21)	(142.13)	(155.09)	(983.80)	(666.19)
8	Earnings per equity share (not annualised):					
	(a) Basic(₹)	(303.28)	(67.20)	(75.87)	(472.61)	(325.90)
	(b) Diluted(₹)	(303.28)	(67.20)	(75.87)	(472.61)	(325.90)
9	Current ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
10	Long term debt to working capital ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
11	Bad debts to Account receivable ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
12	Current liability ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
13	Total debts to total assets*	0.62	0.59	0.66	0.62	0.66
14	Debtors turnover ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
15	Inventory turnover ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
16	Operating margin ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
17	Net profit / (loss) margin"	(1.49)	(0.28)	(0.33)	(0.48)	(0.37)
18	Sector specific equivalent ratios: (₹ in Million)					
	(a) Gross NPA % @	5.94%	5.45%	3.69%	5.94%	3.69%
	(b) Net NPA % #	0.39%	2.75%	1.38%	0.39%	1.38%
	(c) Capital to risk-weighted assets ratio**	20.18%	26.48%	20.43%	20.18%	20.43%

Note:

- 1 Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / Networth.
- 2 Networth is calculated as defined in section 2(57) of Companies Act 2013.
- 3 The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934, hence these ratios are generally not applicable.
- * Total debts to total assets = (Debt securities+ Borrowings (other than debt securities) + Subordinated liabilities) / total assets.
- " Net profit / (loss) margin= Net profit / (loss) after tax / total income.
- @ Gross NPA (%) = Gross Loans EAD /Gross Total Loans EAD. Exposure at default (EAD) includes Loan balance and interest thereon. Gross loans r balances overdue above 90 days.
- # Net NPA (%) = (Gross Loans EAD - Impairment loss allowance) / (Gross Total Loans EAD - Impairment loss allowance).
- ** Capital to risk-weighted assets ratio is calculated as per the RBI guidelines.



Independent Auditor's Report on the Consolidated Financial Results**To the Board of Directors of Samunnati Financial Intermediation & Services Private Limited****Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of Samunnati Financial Intermediation & Services Private Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- a. include the financial results of the following entities:

Sl.No	Name of the Company	Nature of Relationship
1	Samunnati Financial Intermediation & Services Private Limited	Holding Company
2	Samunnati Agro Solutions Private Limited	Subsidiary
3	Samunnati Agri Innovations Lab Private Limited	Subsidiary
4	Samunnati Finance Private Limited	Subsidiary
5	Samunnati Investment Management Services Private Limited	Step down subsidiary

- b. is presented in accordance with the requirements of Regulation 52 read with Regulation 63 (2) of the Listing Regulations.
- c. give a true and fair view, in conformity with the applicable Accounting Standards, RBI guidelines and other accounting principles generally accepted in India, of the consolidated net loss, other comprehensive income and other financial information of the Group for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibility for Consolidated Financial Results

This Statement has been compiled from the consolidated annual audited financial statements for the year ended 31 March 2023.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net loss, other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards specified under section 133 of the Act, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and



appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Under Section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The consolidated financial results includes the results for the quarter ended 31 March 2023 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the management certified year-to-date figures up to the third quarter of the relevant financial year.

The financial results of the Group for the quarter ended 31st Dec 2022, as reported in these financial results, have been approved by the Company's Board of Directors, but have not been subject to review/audit since the requirement to publish consolidated results for the said quarter does not exist under the applicable Regulations.

Our report on the Statement is not modified in respect of this matter.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration No.003990S/S200018



Kothandaraman V
Partner
Membership No. 025973
UDIN: 23025973BGZBXM8738

Place of Signature: Chennai
Date: 30 May 2023

Samunnati Financial Intermediation & Services Private Limited

Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvanniyur, Chennai-600041

CIN: U65990TN2014PTC096252 | www.samunnati.com

Tel: +91 44 66762400 | Email:secretarial@samunnati.com

Audited statement of Consolidated financial results for the quarter and year ended 31 March 2023

(All amounts are in Rs. Millions, unless stated otherwise)

	Particulars	Quarter ended			Year ended	Year ended
		31 Mar 23	31 Dec 22	31 Mar 22	31 Mar 23	31 Mar 22
		Management certified	Management certified	Management certified	Audited	Audited
	INCOME					
I	Interest Income	243.15	522.10	343.35	1,745.41	1,640.28
II	Sale of Products	5,040.98	3,665.28	6,922.70	16,885.84	21,155.79
III	Other Operating Revenue	57.10	20.83	37.37	143.22	132.99
IV	Other income	156.30	6.90	21.47	223.25	58.08
III	Total Income (I+II)	5,497.53	4,215.11	7,324.89	18,997.72	22,987.14
	IV EXPENSES					
	Finance costs	348.43	334.79	327.06	1,491.71	1,215.52
	Impairment on financial instruments	761.46	318.51	255.78	1,308.96	1,006.72
	Purchases of Stock-in-Trade	4,895.73	4,057.06	7,005.33	16,727.45	21,590.20
	Changes in Inventories of Stock-in-Trade	22.34	(503.24)	(197.05)	(291.01)	(845.11)
	Employee benefits expense	219.18	211.48	216.54	880.87	878.33
	Depreciation and amortisation	4.98	17.71	27.29	60.74	64.79
	Other expenses	412.40	82.24	148.04	706.99	403.80
	Total expenses	6,664.52	4,518.55	7,782.98	20,885.71	24,314.24
V	Profit before tax (III-IV)	(1,166.99)	(303.44)	(458.09)	(1,887.99)	(1,327.10)
VI	Tax expense:					
	(1) Current tax	0.07	3.77	-	5.10	-
	(2) Deferred tax	(298.79)	(33.32)	(245.06)	(427.72)	(260.71)
	Total tax expenses	(298.72)	(29.55)	(245.06)	(422.62)	(260.71)
VII	Profit for the period / year (V-VI)	(868.27)	(273.89)	(213.03)	(1,465.37)	(1,066.39)
VIII	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss:					
	Re-measurements of defined benefit plans	(2.20)	(0.24)	(0.91)	(0.94)	(2.28)
	(ii) Income tax relating to above	0.52	0.06	-	0.21	0.34
	Other Comprehensive Income / (loss)	(1.68)	(0.18)	(0.91)	(0.73)	(1.94)
IX	Total Comprehensive Income (after tax) for the period / year	(866.59)	(273.71)	(212.12)	(1,464.64)	(1,064.45)
X	Earnings per equity share: (face value Rs 10 each)					
	(1) Basic (in Rupees)	(408.76)	(129.52)	(104.21)	(703.95)	(521.68)
	(2) Diluted (in Rupees)	(408.76)	(129.52)	(104.21)	(703.95)	(521.68)
		Not annualised			Annualised	Annualised




Samunnati Financial Intermediation & Services Private Limited

Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvanmiyur, Chennai-600041

CIN: U65990TN2014PTC096252 | www.samunnati.com

Tel: +91 44 66762400 | Email:secretarial@samunnati.com

Consolidated Statement of audited assets and liabilities as at 31 March 2023

(All amounts are in Rs. Millions, unless stated otherwise)

Particulars	As at	As at
	31 March 2023	31 March 2022
	Audited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	1,247.45	1,167.65
Bank balances other than above	421.01	512.15
Trade receivables	2,846.83	3,477.40
Loans	10,153.51	11,061.68
Investments	11.92	192.37
Other financial assets	59.90	152.09
	14,740.61	16,563.34
Non-Financial Assets		
Inventories	1,056.56	849.16
Current tax assets (Net)	354.45	189.33
Deferred tax assets (Net)	824.05	396.54
Property, plant and equipment	139.68	108.13
Biological Assets	0.59	0.64
Right of use assets	32.64	31.23
Other intangible assets	869.85	800.48
Intangible assets under development	22.92	71.50
Other non-financial assets	441.42	243.94
	3,742.16	2,690.95
TOTAL ASSETS	18,482.77	19,254.29
LIABILITIES AND EQUITY		
Financial liabilities		
Trade payables :		
total outstanding dues of micro enterprises and small enterprises	-	0.67
total outstanding dues of creditors other than micro enterprises and small enterprises	306.21	697.42
Borrowings :		
Debt securities	5,075.53	5,294.84
Borrowings (other than debt securities)	7,963.48	8,017.28
Other financial liabilities	211.82	176.19
	13,557.03	14,186.40
Non-financial liabilities		
Provisions	51.28	44.46
Other non-financial liabilities	294.37	216.69
	345.65	261.15
EQUITY		
Share capital	21.25	20.45
Other equity	4,558.83	4,786.29
	4,580.09	4,806.74
TOTAL LIABILITIES AND EQUITY	18,482.77	19,254.29



Samunnati Financial Intermediation & Services Private Limited		
Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvanniyur, Chennai-600041		
CIN: U65990TN2014PTC096252 www.samunnati.com		
Tel: +91 44 66762400 Email:secretarial@samunnati.com		
Statement of Audited Consolidated Cash Flows for the year ended 31 March 2023		
<i>(All amounts are in Rs. Millions, unless stated otherwise)</i>		
Particulars	Year ended 31 March 2023	Year ended 31 March 2022
A. Operating activities		
Profit / (loss) before tax	(1,887.99)	(1,327.10)
<i>Adjustments for:</i>		
Depreciation and amortization	60.74	64.79
Employee stock option expenses	58.29	57.03
Gratuity and leave encashment expenses	26.79	26.95
Loss on sale of property, plant and equipment	0.38	0.08
Income from mutual funds	(42.18)	(14.40)
Income from debt funds	(1.31)	(16.58)
Interest expenses towards financing activities	250.79	194.82
Interest expense on lease liability	4.05	4.37
Unwinding interest of debt component of OCRPS	1.03	-
MTM gain booked on ECB loans	(17.84)	-
Impairment on financial instruments	660.73	200.24
Impairment on trade receivables	72.51	220.56
Bad debts written off	651.56	515.20
Provision on Inventory	83.61	20.15
Amortisation of origination costs of borrowings	97.42	87.27
Cash generated from operations before working capital changes	18.58	33.37
Changes in working capital:		
Loans	(404.12)	(2,556.36)
Other financial assets	92.19	3.99
Trade receivables	558.07	(978.30)
Other non-financial assets	(197.48)	(169.92)
Net movement in provisions	(20.91)	18.07
Other financial and non-financial liabilities	90.89	74.84
Inventories	(291.01)	(846.63)
Trade payables	(391.88)	620.25
Cash used in operations	(545.68)	(3,800.69)
Income taxes paid (net of refunds)	(170.22)	(117.52)
Net cash used in operating activities (A)	(715.90)	(3,918.21)
B. Investing activities		
Purchase of property, plant and equipment and intangible assets	(116.82)	(178.96)
Proceeds from sale of property, plant and equipment	1.96	8.22
Movement in capital advances	-	0.57
Movement in deposits with banks and financial institutions	91.14	139.59
Purchase of investments	(16,360.24)	(26,370.45)
Proceeds from sale of investments	16,540.69	26,634.03
Interest income received on investments measured at amortised cost, FVTPL	43.49	30.98
Net cash (used in) investing activities (B)	200.22	263.98
C. Financing activities		
Issue of Compulsorily Convertible Preference Shares	800.00	0.69
Issue of Optionally convertible redeemable preference shares	400.00	-
Proceeds from debt securities	1,235.00	2,078.23
Repayment of debt securities	(1,454.31)	(990.82)
Repayment of principal portion of lease liability	(23.74)	(6.01)
Repayment of interest portion of lease liability	(4.05)	(4.37)
Proceeds from other than debt securities	12,627.17	9,756.38
Repayment of other than debt securities	(12,635.34)	(7,082.50)
Interest expenses	(349.24)	(282.09)
Net cash generated from financing activities (C)	595.48	3,469.52
Net increase in cash and cash equivalents (A+B+C)	79.80	(184.72)
Cash and cash equivalents at the beginning of the year	1,167.65	1,352.37
Cash and cash equivalents at the end of the year	1,247.45	1,167.65
Components of cash and cash equivalents		
Cash and cash equivalents at the end of the year (also, refer note 3)		
- Cash on hand	0.23	-
- In deposit accounts (with original maturity of 3 months or less)	179.46	408.23
- Balances with banks in current accounts	1,067.76	759.42
Total	1,247.45	1,167.65



8

Samunnati Financial Intermediation & Services Private Limited

Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvanniyur, Chennai-600041

CIN: U65990TN2014PTC096252 | www.samunnati.com

Tel: +91 44 66762400 | Email:secretarial@samunnati.com

Notes to audited Consolidated statement of financial results for the quarter and year ended 31 March 2023

- 1 Samunnati Financial Intermediation & Services Private Limited ('the Parent Company') is a Non-Banking Financial Institution (NBFI) incorporated on 23 June 2014 and has its registered office at No: 129-B, 8th Floor, Baid Hi Tech Park, ECR, Thiruvanniyur, Chennai - 600041. The Parent Company has received Certificate of Registration dated 25 February 2016 from the Reserve Bank of India to carry on the business of Non-Banking Financial Institution without accepting deposits. The Parent Company is classified as Non-deposit taking systemically important NBFCs (NBFCs-ND-SI).
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 May 2023. The above results have been subjected to audit by the statutory auditors of the Parent Company. The auditors have issued an unmodified report.
- 3 The consolidated financial results has been prepared in accordance with Indian Accounting Standards "Ind AS" as notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with regulation 52 of the Securities Exchange Board of India ("SEBI"). (Listing Obligations and Disclosure Requirements) Regulations 2015. Any application guidance/clarifications / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued /

The Company has subsidiaries namely: Samunnati Agro Private Limited (100%), Kamatan Farm Tech Private Limited (100%) (effective from April 16, 2021), Samunnati Foundation (100%), Samunnati Finance Private Limited (100%) and a stepdown subsidiary Samunnati
4 Investment Management Services Private Limited (100%).

For the purpose of these consolidated financial results, Samunnati Foundation has been excluded from consolidation as its inclusion is
5 not material to the Group and being not for profit organisation, impairs its ability to transfer any benefit to the Parent Company.
- 6 The consolidated financial results are prepared in accordance with Indian Accounting Standard 110 on "Consolidated Financial Statement".
- 7 Other equity include Statutory Reserve as per Section 45IC of Reserve Bank of India Act, 1934, balance in securities premium, employees stock options outstanding reserve, capital redemption reserve, other comprehensive income and retained earnings.
- 8 The Group continues to monitor and assess the impact of COVID 19 pandemic on its operation and financials, including the possibility of higher defaults by the customers. The Group has considered the information available upto the date of these results and have made adequate provisions in this regard to the extent it is required.
Estimates and associated judgments / assumptions applied in preparation of these financial results including determining the impairment loss allowance and expected future cash inflows / outflows are based on a combination of historical experience and emerging / forward looking indicators resulting from the ongoing pandemic. In addition to these early indicators available, the Group has also used potential stress on the expected credit losses on loans and accordingly recognized an expected credit loss (including writeoffs) amounting to Rs. 1308.96 million during the period. The impact assessment of COVID-19 is a continuing process given its uncertainty in nature and duration, this may have corresponding impact in the financial position. The Company will continue to monitor any material changes to
9 The underlying forecasts and assumptions applied by the Group in determination of ECL allowance are subject to uncertainties which are often outside the control of the Group and accordingly, actual results may differ from these estimates. Any potential excess/shortfall based on actual experience will be adjusted in the relevant period in future. The Group will continue to closely monitor the impact and any material changes in both the internal and external environments. The Group has been duly servicing its debt obligations. The Parent Company's management believes that Capital Adequacy and Liquidity position remains strong and shall continue to be an area of focus.
- 10 In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC. PD No. 109/22.10.106/2019-20 dated 13 March 2020 on implementation of Indian accounting standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income recognition, Asset Classification and Provisioning (IRACP) Norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Group exceeds the total provision required under IRACP (including standard asset provisioning) as at 31 Mar 2023 and accordingly, no amount is required to be transferred to impairment reserve.



Samunnati Financial Intermediation & Services Private Limited

Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvanniyur, Chennai-600041

CIN: U65990TN2014PTC096252 | www.samunnati.com

Tel: +91 44 66762400 | Email:secretarial@samunnati.com

Notes to audited Consolidated statement of financial results for the quarter and year ended 31 March 2023

- 11 **Disclosure as per RBI Notification RBI/2018-19/100 DBR.No.BP.BC.18/21.04.048/2018-19 dated 1 January 2019 extended via RBI notification RBI/2019-20/160 DOR.No.BP.BC.34/21.04.048/2019-20 dated 11 February 2020 extended further via RBI Notification RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 dated 6 August 2020 - Micro, Small and Medium Enterprises (MSME) sector - Restructuring of Advances**

Disclosure as per prescribed format for the year ended 31 March 2022:

No. of Accounts restructured	Amount (In Rs.millions)
19 (11 Customers)	281.54

- 12 The Company has issued Compulsorily Convertible Preference Shares (CCPS) amounting to Rs. 800 million to Teachers Insurance and Annuity Association of America, Elevar I-IV AIF and Accel India V (Mauritius) Ltd. on October 13, 2022. The Company has also issued Optionally Convertible Redeemable Preference Shares (OCRPS) amounting to Rs. 400 million to EE-FI AIF on December 01, 2022. This Pre-Series E funding will be utilized by the Company towards expansion of its business.
- 13 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 14 All outstanding Non-Convertible Debt Securities are secured by way of an exclusive charge on identified receivables of the Group with security cover ranging between 1 to 1.25 times of outstanding amount on such securities at any point in time.
- 15 Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the year ended March 31, 2023 is included in Annexure 1.

- RBI vide circular dated 12 November 2021 - Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications, notification RBI/2021 2022/125) DOR.STR.REC.68/21.04.048/2021-22 (IRACP) has clarified /harmonised certain aspects of the regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms; across all lending institutions. The Group has complied with the norms or changes for regulatory reporting w.e.f 01 October 2022 as per extended timelines provided by RBI vide circular dated 15 February 2022. The impact of such clarification / harmonisation has been considered by the Group in preparing the consolidated financial results for the quarter ended 31 March 2023.
- 16

Details of loans transferred / acquired during the period ended 31 March 2023 under the RBI Master Direction on Transfer of Loan Exposures dated 24 September 2021 are given below:

- i. The Company has not transferred loans not in default through Direct assignment.
- ii. The Company has not transferred any non-performing assets (NPAs).
- iii. The Company has not acquired any loans through assignment.
- 17 iv. The Company has not acquired any stressed loan.

- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the financial year.
- 18

- The Group has a policy of reviewing its ECL model annually. During the current year the Company has made an annual review and made such refinements to the model and assumptions that in its opinion are essential. Due to these changes, the estimated provision is higher by Rs. 327.83 millions.
- 19



Samunnati Financial Intermediation & Services Private Limited

Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvanmiyur, Chennai-600041

CIN: U65990TN2014PTC096252 | www.samunnati.com

Tel: +91 44 66762400 | Email:secretarial@samunnati.com

Notes to audited Consolidated statement of financial results for the quarter and year ended 31 March 2023

20 Previous period's / year's figures have been regrouped/ reclassified wherever necessary, to confirm with the current period presentation.

**For and on behalf of the board of directors of
Samunnati Financial Intermediation & Services Private Limited**

Anil Kumar S G
Director & CEO
DIN : 01189011
Place : Chennai
Date : 30 May 2023



Samunnati Financial Intermediation & Services Private Limited

Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvanniyur, Chennai-600041

CIN: U65990TN2014PTC096252 | www.samunnati.com

Tel: +91 44 66762400 | Email:secretarial@samunnati.com

Annexure 1:

Disclosure in compliance with Regulations 52(4) of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended and year ended March 31, 2023:

Sr. No	Particulars	Ratios				
		Quarter ended			Year ended	Year ended
		31 Mar 23	31 Dec 22	31 Mar 22	31 Mar 23	31 Mar 22
1	Debt-Equity Ratio ¹	2.85	2.24	2.77	2.85	2.77
2	Debt service coverage ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
3	Interest service coverage ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil
5	Capital redemption reserve(₹ in Million) ³	0.07	0.07	0.07	0.07	0.07
	Debenture redemption reserve(₹ in Million) ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
6	Net worth (₹ in Million) ²	4,580.09	5,426.47	4,806.74	4,580.09	4,806.74
7	Net loss after tax (₹ in Million)	(868.27)	(273.89)	(213.03)	(1,465.37)	(1,066.39)
8	Earnings per equity share (not annualised):					
	(a) Basic(₹)	(408.76)	(129.52)	(104.21)	(703.95)	(521.68)
	(b) Diluted(₹)	(408.76)	(129.52)	(104.21)	(703.95)	(521.68)
9	Current ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
10	Long term debt to working capital ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
11	Bad debts to Account receivable ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
12	Current liability ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
13	Total debts to total assets*	0.71	0.67	0.69	0.71	0.69
14	Debtors turnover ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
15	Inventory turnover ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
16	Operating margin ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
17	Net profit / (loss) margin"	(0.16)	(0.06)	(0.03)	(0.08)	(0.05)
18	Sector specific equivalent ratios:					
	(a) Gross NPA % @	5.94%	5.45%	3.69%	5.94%	3.69%
	(b) Net NPA % #	0.39%	2.75%	1.38%	0.39%	1.38%
	(c) Capital to risk-weighted assets ratio**	20.18%	26.48%	20.43%	20.18%	20.43%

Note:

1 Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / Networth.

2 Networth is calculated as defined in section 2(57) of Companies Act 2013.

3 The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934, hence these ratios are generally not applicable.

* Total debts to total assets = (Debt securities+ Borrowings (other than debt securities) + Subordinated liabilities) / total assets.

" Net profit / (loss) margin= Net profit / (loss) after tax / total income.

@ Gross NPA (%) = Gross Loans EAD /Gross Total Loans EAD. Exposure at default (EAD) includes Loan balance and interest thereon. Gross loans refers to loans balances overdue above 90 days.

Net NPA (%) = (Gross Loans EAD - Impairment loss allowance) / (Gross Total Loans EAD - Impairment loss allowance).

** Capital to risk-weighted assets ratio is calculated as per the RBI guidelines.



Ref: Samfin/BSE/24/2023-24

Date: May 30, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Subject: Declaration regarding Audit Reports with unmodified opinion for the Financial Year ended March 31, 2023, pursuant to proviso to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR")

Pursuant to the proviso to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare and confirm that M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants, the Statutory Auditors of the Company have submitted Audit Reports for Audited Financial Results (Standalone & Consolidated) of the Company for the Financial Year ended March 31, 2023, with an unmodified opinion.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,

For Samunnati Financial Intermediation & Services Private Limited


Anil Kumar S G
Director & CEO
DIN: 01189011



**Samunnati Financial Intermediation
& Services Pvt. Ltd.**

Regd. Office & Corporate Office:
Baid Hi-Tech Park, 8th floor, No. 129-B,
ECR Road, Thiruvanimiyur, Chennai – 600041.

P +91-044-66762400
E info@samunnati.com
W www.samunnati.com

CIN - U65990TN2014PTC096252

Ref: Samfin/BSE/23/2023-24

May 30, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure of Security Cover and Monitoring of Covenants as per Regulation 54 and 56 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, as on March 31, 2023

BSE Scrip Code: 958328

With reference to above, we hereby inform that, all the outstanding Non-Convertible Debt Securities are secured by way of an exclusive charge on identified receivables of the Company with security cover ranging between 1 to 1.25 times of outstanding amount on such securities at any point in time.

Also, please find attached the Security Cover Certificate along with compliance status with respect to Financial Covenants as on March 31, 2023, certified by M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants, Statutory Auditors of the Company.

Kindly request you to take the same on record.

Thanking you,

Yours faithfully,

For Samunnati Financial Intermediation & Services Private Limited



S Arun Kumar
Company Secretary & Compliance Officer



Encl.: As above

Copy to:
Debenture Trustee - Catalyst Trusteeship Limited

**Samunnati Financial Intermediation
& Services Pvt. Ltd.**

Regd. Office & Corporate Office:
Baid Hi-Tech Park, 8th floor, No. 129-B,
ECR Road, Thiruvannamiyur, Chennai – 600041.

P +91-044-66762400
E info@samunnati.com
W www.samunnati.com

CIN - U65990TN2014PTC096252

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

To

The Board of Directors,

Samunnati Financial Intermediation & Services Private Limited,

Independent Auditor's Certificate on maintenance of Asset Cover as at March 31, 2023 as per the terms of debenture trust deeds for secured listed non-convertible debt securities.

1. This certificate is issued in accordance with the terms of our engagement letter dated 06th February 2023
2. This Certificate is prepared to certify whether the company has maintained adequate asset cover for secured listed non-convertible debt securities as at 31st March 2023 as per the terms of respective debenture trust deeds. The Report has been prepared in compliance with the requirements of para 80 read with para 32A of Guidance Note on Reports or Certificates for Special Purposes and Standards of Auditing issued by the Institute of Chartered Accountants of India.
3. The accompanying statement attached as Annexure 'A' contains details of Asset cover for secured listed non-convertible debt securities issued by the company as at 31st March 2023. The Certificate is issued to the Board of Directors of the Company; as per the requirement of Regulation 54(3) read with Regulation 56(1)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended for the purpose of submission to Stock Exchange and Catalyst Trusteeship Limited (the Debenture Trustee) in respect of secured listed non-convertible debt securities issued by Samunnati Financial Intermediation & Services Private Limited vide various disclosure documents as stated below:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE551U07076	Private Placement	Secured	INR 15,00,00,000/-
INE551U07084	Private Placement	Secured	INR 5,00,00,000/-
INE551U07100	Private Placement	Secured	INR 25,00,00,000/-
INE551U07126	Private Placement	Secured	INR 33,00,00,000/-
INE551U07167	Private Placement	Secured	INR 40,00,00,000/-
INE551U07209	Private Placement	Secured	INR 59,40,00,000/-

Management responsibility

4. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI circular, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.
6. The Management is also responsible to ensure that Assets Cover Ratio as on 31st March 2023 is in compliance with SEBI circular no. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated

Tel +91 44 28112985 to 88 • Fax +91 44 28112989 • Email sands@pkfindia.in • www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP • KR D Gee Gee Crystal • No.91-92 7th Floor • Dr.Radhakrishnan Salai • Mylapore • Chennai • 600004

8



November 12, 2020 with the minimum asset cover requirement of hundred percent as per the SEBI Regulations as given in Annexure I attached to this certificate

Auditor's Responsibility

7. Our responsibility, for the purpose of this certificate is to verify the particulars contained in the Statement, on the basis of the reviewed financial statements and other relevant records and documents maintained by the Company and to certify asset cover ratio is minimum hundred percent as per the minimum requirement stated in SEBI Regulations.
8. We have reviewed the Financial Results for the year ended 31st March 2023, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified conclusion dated May 30, 2023. Our review of these financial results for the year ended 31st March 2023, was conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI").
9. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
11. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
12. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 7 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - (a) Obtained and read the Debenture Term sheet and the Information Memorandum in respect of the secured Debenture and noted the asset cover percentage required to be maintained by the Company in respect of such Debenture, as Indicated in Annexure I of the Statement.
 - (b) Traced and agreed the principal amount of the Debentures outstanding as on 31st March 2023 to the reviewed financial statement of the Company and audited books of account maintained by the Company as at 31st March 2023.
 - (c) Obtained and read the particulars of asset cover required to be provided in respect of Debentures as indicated in the Debenture Term sheet and the Information Memorandum.



- (d) Traced the value of assets indicated in Annexure I of the Statement to the reviewed financial statements of the Company and audited books of account maintained by the Company as on 31st March 2023.
 - (e) Obtained the list of security created in the register of charges maintained by the Company. Traced the value of charge created in favor of debenture trustee.
 - (f) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of asset cover in respect of the Debentures.
 - (g) Examined and verified the arithmetical accuracy of the computation of asset cover indicated in Annexure I of the Statement.
 - (h) Traced the financial covenants from debenture term sheet and verified whether those are complied with.
13. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

Conclusion

14. (A) Based on the procedures performed by us, as referred to in paragraph 12 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that the Company has not maintained hundred percent asset cover or asset cover as per the terms of the Debenture Term Sheet and Information Memorandum.
- (B) Nothing has come to our attention that causes us to believe that the Company has not complied with Financial Covenants as stated in the respective debenture term sheet except for the cases listed in Annexure II in respect of the secured listed non-convertible debt securities as at 31st March 2023

Restriction on Use

15. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 3 above and to be submitted with the accompanying Statement to the Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

Place: Chennai
Date: 30.05.2023

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm Registration Number: 003990S / S200018

V. Kothandaraman
Partner
Membership No. 025973
UDIN No: 23025973BGZBXL4175



Annexure I

₹ in millions															
Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value=(K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Asset shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis		Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)			
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F			
ASSETS															
Property, Plant and Equipment							42.77		42.77						
Capital Work-in-Progress							-		-						
Right of Use Assets							13.61		13.61						
Goodwill							-		-						
Intangible Assets							38.96		38.96						
Intangible Assets under Development							22.92		22.92						
Investments							2,679.90		2,679.90						
Loans**	Book Debts receivable	1,776.84	7,651.07				2,033.39		11,461.30	-	1,776.84	-	-	1,776.84	
Less Impairment loss allowance as per Ind AS		-65.21	-466.01				-482.05		1,013.26						
Inventories							-		-						
Trade Receivables							-		-						
Cash and Cash Equivalents							935.83		935.83						
Bank Balances other than Cash and Cash Equivalents	Fixed Deposit						218.08		218.08						
Others							923.96		923.96						
Total		1,711.63	7,185.06	-	-	-	6,427.38		15,324.07	-	1,766.84	-	-	1,766.84	
LIABILITIES															
Debt securities to which this certificate pertains **		1,596.06	3,425.83	No	-	-	53.64	-	5,075.53	-	1,596.06	-	-	1,596.06	
charge with above debt							-		-						
Other Debt									-						
Subordinated debt									-						
Borrowings									-						
Bank** \$			1,079.56						1,079.56						
Debt Securities									-						
Others** \$			2,771.67				585.84		3,357.51						
Trade payables							22.84		22.84						
Lease Liabilities							14.46		14.46						
Provisions							31.88		31.88						
Others							140.28		140.28						
Total		1,596.06	7,277.06				848.94	-	9,722.06	-	1,596.06	-	-	1,596.06	
Cover on Book Value*														1.11	
Notes: * Assets cover is calculated only on debts for which this certificate is being issued. ** Borrowing values listed are as reported in financial statements under Ind AS.															

8



Annexure II

The Company has complied with the covenants in respect of listed non-convertible debentures as per the terms mentioned in the offer document/information memorandum except in cases listed below:

ISIN	Financial Covenants	Covenant Level	Level as on 31-03-2023
INE551U07126	(PAR 90+Restructured+Writeoffs)/ GLP < 5%	5%	15.42%
INE551U07167	PAR90+Restructured+Writeoffs/ GLP < 7% (From Jan 1, 2022)	7%	15.42%
INE551U07167	ROA > 0%	0%	-6.18%
INE551U07167	Top 10 Credit Exposure/ Tier 1 Capital (From 01 Jan, 2023) < 45%	50%	83.68%
INE551U07167	Exposure to Related Parties (Subsidiaries) / Total Capital < 60% - Exposure on B/S items – 53.07% - Exposure on Off Balance sheet items – 49.99% - Total Exposure / Total Capital – 103.06%	60%	103.06%
INE551U07209	ROA > -1% (Till Oct 1, 2022 - March 31, 2023)	-1.5%	-6.18%
INE551U07209	Exposure to Related Parties (Subsidiaries)* / Total Capital < 40% (From April 1, 2022) - Exposure on B/S items – 53.07% - Exposure on Off Balance sheet items – 49.99% - Total Exposure / Total Capital – 103.06%	40%	103.06%
INE551U07209	PAR90+Restructured+Writeoffs/ GLP < 10% (From Oct 01, 2022)	10%	15.42%

8



To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Subject: Statement of utilisation of issue proceeds under Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2023

BSE Scrip code: 958328

With reference to above, we hereby confirm that the proceeds of the Non-Convertible Securities issued by the Company and listed on BSE Limited ("Stock Exchange") have been utilised for the purpose disclosed in the Offer Document/Placement Memorandum of the respective issue and there is no deviation as on March 31, 2023.

In terms of the Regulation 52(7A) of SEBI (LODR) Regulations, 2015 read with SEBI circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, the statement of utilization of issue proceeds and the statement of Nil material deviation in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document have been enclosed herewith as **Annexure A** and **Annexure B** respectively.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For Samunnati Financial Intermediation & Services Private Limited



S Arun Kumar
Company Secretary & Compliance Officer



Enclosures:

Annexure A - Statement of utilization of issue proceeds

Annexure B - Statement of Deviation or Variation in the use of Issue proceeds for the quarter ended March 31, 2023

Copy to:
Debenture Trustee- Catalyst Trusteeship Limited

**Samunnati Financial Intermediation
& Services Pvt. Ltd.**

Regd. Office & Corporate Office:
Baid Hi-Tech Park, 8th floor, No. 129-B,
ECR Road, Thiruvanimiyur, Chennai – 600041.

P +91-044-66762400
E info@samunnati.com
W www.samunnati.com

CIN - U65990TN2014PTC096252



Annexure A

Statement of utilization of issue proceeds

Name of the issuer	ISIN	Mode of Fund Raising (Public Issues/ Private Placement)	Type of Instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then Specify the Purpose of for which the funds were utilized	Remark, if any
1	2	3	4	5	6	7	8	9	10
Samunnati Financial Intermediation & Services Private Limited	NA	NA	Non-Convertible Debentures	No fresh listed Non-Convertible Securities were allotted during the quarter ended March 31, 2023	NA	NA	NA	NA	-

For Samunnati Financial Intermediation & Services Private Limited

Name of the Signatory: S Arun Kumar
Designation: Company Secretary & Compliance Officer



Samunnati Financial Intermediation & Services Pvt. Ltd.

Regd. Office & Corporate Office:
Baid Hi-Tech Park, 8th floor, No. 129-B,
ECR Road, Thiruvanniyur, Chennai – 600041.

P +91-044-66762400
E info@samunnati.com
W www.samunnati.com

CIN - U65990TN2014PTC096252

Annexure B

Statement of Deviation or Variation in use of Issue proceeds for the quarter ended March 31, 2023

Name of Listed Entity	Samunnati Financial Intermediation & Services Private Limited
Mode of fund raising	Not Applicable
Type of Instrument	Non-Convertible Debentures
Date of raising funds	No fresh listed NCDs were allotted during the quarter ended March 31, 2023.
Amount raised	Not Applicable
Amount utilized	Not Applicable
Report filed for the Quarter ended	March 31, 2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes/ No)	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table;

Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	-	-	-

Note:

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Samunnati Financial Intermediation & Services Private Limited

S. Arun Kumar

Name of the Signatory: S Arun Kumar
 Designation: Company Secretary & Compliance Officer



Samunnati Financial Intermediation & Services Pvt. Ltd.

Regd. Office & Corporate Office:
 Baid Hi-Tech Park, 8th floor, No. 129-B,
 ECR Road, Thiruvanimiyur, Chennai – 600041.

P +91-044-66762400
 E info@samunnati.com
 W www.samunnati.com

CIN - U65990TN2014PTC096252