

SAMUNNATI AGRO SOLUTIONS PRIVATE LIMITED	
POLICY	Grievance Redressal Policy
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Grievance Redressal Mechanism Policy

1. Definition of Grievance

A “Grievance/Complaint” Is an expression of dissatisfaction with a product or service, either orally or in writing, from a customer. A customer may have a genuine cause for complaint, although some complaints may be made as a result of a misunderstanding or an unreasonable expectation of a product or service.

2. Category / Type of complaint

A complaint is an expression of dissatisfaction made to an organization, related to its products or services, or the complaint-handling process itself, where a response or resolution is explicitly or implicitly expected.

Various categories / types of complaints can be:

- Wrong / incorrect information
- Poor customer service attitude
- Overpricing / disputes in repayments or interest rates
- Lack of adequate information
- Delay in responses resulting in customer dissatisfaction
- Unresponsiveness of service providers
- Misappropriation of funds / documents

3. Disabled / Physically Challenged

The company shall not discriminate in extending products and facilities including loan facilities to physically / visually challenged applicants on grounds of disability. All the Branch/Regional offices shall render all possible assistance to such persons for availing of the various trade facilities. Wherever required, the Relationship Managers / Company Officials also shall visit such applicants at their office / residence to assist them in completing the modalities relating to the trade process. The company shall impart appropriate training programmes for employees at all levels to handle clients with disability.. Further, the company shall ensure redressal of grievances of persons with disabilities under the Grievance Redressal Mechanism.

4. Area of application

This guideline applies to all Internal and External stakeholders working for Samunnati Agro Solutions Private Limited (Company).

5. Basis

The Grievance Redressal Mechanism Policy has been framed to enable the customers to lodge their complaints / grievances or give their feedback / suggestions to the Company.

6. Purpose

The purpose of the policy is to ensure that:

- All customers are always treated fairly and without bias.
- All issues raised by customers are dealt with courtesy and resolved on time.
- Customers are made completely aware of their rights so that they can opt for alternative remedies if they are not fully satisfied with our response or resolution to their complaint.

7. Responsibilities of Board

1. To lay down the appropriate grievance redressal mechanism within the organization which ensures that all disputes arising out of the decisions of Trading institutions/ Functionaries are heard and resolved.
2. Periodically review the functioning of the grievance redressal mechanism at various levels of management.
3. A consolidated report of such reviews shall be submitted to the Board at regular intervals, as may be prescribed by it.

8. Recording and tracking of Complaints

- All the complaints received by the company shall be recorded and tracked for end-to-end resolution within the prescribed timelines.
- Details of Complaints received shall be shared with the concerned stake holders as and when received. .

9. Resolution of Complaints

The Function Heads are responsible jointly and severally for resolution provided by their teams and for closure of customer issues.

10. Time frame for response

The turn-around time for responding to a complaint is as follows:

- i. Normal cases (other than the one mentioned below): 10 working days.
- ii. Fraud cases, Legal cases and cases which need retrieval of documents (including old records): 15 working days.
- iii. Cases involving 3rd party (other Banks or financial institutions or dealership or supplier or if customer out of country): 30 working days.

If any case needs additional time, the Company will request the customer, seeking additional time indicating with expected timelines for resolution of the issue.

11. Mechanism to handle Customer complaints/ Grievance

Customers who wish to provide feedback or send in their complaint may use the following channels between 10:00 am and 6:30 pm, from Monday to Friday (except on public holidays).

Level 1

- Submit a written letter to the Branch/ Regional Office and obtain an acknowledgement
- Call the Customer Service Helpline at 97908 97000 OR
- Email at **customervoice@samagro.in**

Responses will be provided within 10 working days from the date of receipt of complaint by the Company. In case the complaint is not resolved within the given time or if the customer is not satisfied with the solution provided through above channels, the customer may approach the following escalation channel with the reference to earlier communication.

Level 2:

- Write to the Company at the below mentioned address:
Grievance Redressal Officer¹ (Email grievance@samagro.in)
Samunnati Agro Solutions Pvt Ltd,
Baid Hitech Park, 129-B, 8th Floor,
ECR, Thiruvanmiyur, Chennai – 600041

Response will be provided within 10 working days from the date of receipt of complaint by the Company.

The details of various contact points for grievance redressal mechanism shall be published on the website for the benefit of the customers.

12. Governance Reporting and Monitoring

The customer complaints along with ageing analysis of both resolved and unresolved complaints shall be placed before the Board of Directors on quarterly basis for its review.

13. Review of the policy

The Board shall review the policy annually and otherwise as it deems appropriate.

¹ For the purpose of this policy Head - Compliance of the Group shall be considered as Grievance Redressal Officer