

Ref: Samfin/BSE/106/2024-25

Date: November 13, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Subject: Disclosure under Regulation 52(1) & 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with Part B of Schedule III - Submission of Unaudited Standalone Financial Statements along with Limited Review Report for the half year ended September 30, 2024

BSE Scrip Code: 973790

Ref: Letter No. Samfin/BSE/103/2024-25 dated November 06, 2024

This has reference to our aforesaid intimation letter wherein, it was intimated that a Meeting of Board of Directors of the Company is scheduled to be held on Wednesday, November 13, 2024, inter alia to consider and approve the Unaudited Standalone Financial Statements of the Company along with Limited Review Report for the half year ended September 30, 2024.

In this regard, we wish to inform you that the Board of Directors of the Company had at its Meeting held today (i.e. November 13, 2024), approved the aforesaid Financial Results.

In relation thereto, please find enclosed the following:

- a) Unaudited Standalone Financial Statements of the Company along with Limited Review Report for the half year ended September 30, 2024.
- b) Disclosure pursuant to Regulation 52(4) of SEBI (LODR) Regulations, 2015.
- c) Disclosure on the extent and nature of security created and maintained with respect to its secured listed non-convertible debt securities along with compliance status with respect to Financial Covenants as on September 30, 2024, pursuant to Regulation 54 of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.
- d) Statement of utilization of issue proceeds and deviation or variation in use of issue proceeds under Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015 as on September 30, 2024.

**Samunnati Financial Intermediation &
Services Private Limited**

Registered & Corporate Office:
Baid Hi Tech Park, 8th Floor, No. 129 B,
East Coast Road, Thiruvanniyur, Chennai 600041

+91 044 66762400
info@samunnati.com
www.samunnati.com

CIN - U65990TN2014PTC096252

In accordance with Regulation 52(8) of LODR, the Company would be publishing the Unaudited Standalone Financial Statements for the half year ended September 30, 2024, in the Newspapers.

The Board Meeting commenced at 9:30 A.M. IST and concluded at 12:30 P.M. IST.

Kindly request you to take the same on record.

Thanking you,

Yours faithfully,

For Samunnati Financial Intermediation & Services Private Limited

S Arun Kumar
Company Secretary & Compliance Officer

Enclosures: As above

Copy to:
Debenture Trustees

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Samunnati Financial Intermediation & Services Private Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Samunnati Financial Intermediation & Services Private Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Samunnati Financial Intermediation & Services Private Limited ('the NBFC') for the quarter ended 30 September 2024 and the year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the NBFC pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the NBFC's management and approved by the NBFC's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters to the extent applicable to the NBFC.

5. The review of standalone unaudited quarterly financial results for the quarter ended 30 June 2024 and the audit of the financial statements for the year ended 31 March 2024 included in the Statement as comparative information were carried out and reported by PKF Sridhar & Santhanam LLP who have expressed unmodified conclusion vide their review report dated 08 August 2024 , and an unmodified opinion vide their audit report dated 28 May 2024 respectively. Accordingly, V Narayanan & Co do not express any conclusion or opinion on the figures reported in the statement for the quarter ended 30 June 2024 and for the year ended 31 March 2024. Our conclusion is not modified in respect of this matter.

6. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 30 September 2023, included in the Statement as comparative information, was carried out and reported by PKF Sridhar & Santhanam LLP who have expressed unmodified conclusion vide their review report dated 31 October 2023 ,whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For V Narayanan & Co
Chartered Accountants
Firm Registration No: 002398S

Dileep Thammana
Partner
Membership No. 227512
UDIN No.: 24227512BKAUXG1715

Place: Chennai
Date: 13 November 2024

Samunnati Financial Intermediation & Services Private Limited
Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvannmiyur, Chennai-600041
CIN: U65990TN2014PTC096252 | www.samunnati.com
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Unaudited statement of standalone financial results for the quarter ended 30 September 2024

(All amounts are in Rs. Millions, unless stated otherwise)

	Particulars	Quarter ended			Half Year Ended		Year ended
		30 Sep 24	30 Jun 24	30 Sep 23	30 Sep 24	30 Sep 23	31 Mar 24
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue from operations						
	Interest income	627.54	602.43	491.24	1,229.97	992.08	2,036.00
	Bad debts recovered	62.99	54.27	17.12	117.26	41.26	123.82
	Net gain on fair value changes	52.34	49.37	-	101.71	-	33.12
II	Other income	44.34	51.54	41.98	95.88	69.14	149.63
III	Total income (I+II)	787.21	757.61	550.34	1,544.82	1,102.48	2,342.57
IV	EXPENSES						
	Finance costs	444.31	385.42	277.27	829.72	543.29	1,139.60
	Impairment on financial instruments	224.63	130.31	2.01	354.94	24.46	158.37
	Employee benefits expense	132.05	130.73	103.86	262.78	216.63	426.41
	Depreciation and amortisation	10.33	10.22	12.69	20.55	25.67	47.30
	Other expenses	85.85	93.38	85.26	179.22	147.20	319.40
	Total expenses	897.16	750.05	481.09	1,647.21	957.25	2,091.08
V	Profit / (loss) before tax (III-IV)	(109.95)	7.56	69.25	(102.39)	145.23	251.49
VI	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	(35.65)	10.85	21.99	-24.80	46.60	41.00
	Total tax expenses	(35.65)	10.85	21.99	(24.80)	46.60	41.00
VII	Profit / (loss) for the period (V-VI)	(74.30)	(3.29)	47.27	(77.59)	98.63	210.49
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss:						
	Re-measurements of defined benefit plans	(0.56)	0.26	(2.19)	(0.29)	(1.81)	(1.61)
	(ii) Gains / (Losses) on Hedge Accounting	26.00	(55.99)	(17.51)	(29.99)	(17.51)	(32.68)
	(iii) Income tax relating to above	(6.40)	14.03	4.96	7.62	4.86	8.63
	Other comprehensive income / (loss)	19.04	(41.70)	(14.74)	(22.66)	(14.46)	(25.66)
IX	Total comprehensive income	(55.26)	(44.99)	32.53	(100.25)	84.17	184.83
X	Paid up share capital	23.00	23.00	22.59	23.00	22.59	22.74
XI	Other Equity						7,666.02
X	Earnings per equity share:						
	(1) Basic (in Rupees)	(32.38)	(1.44)	20.93	(33.81)	43.78	93.31
	(2) Diluted (in Rupees)	(32.38)	(1.44)	20.93	(33.81)	43.78	88.51
		Not Annualised					Annualised
	Face value per share (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00

<p align="center">Samunnati Financial Intermediation & Services Private Limited Regd Office: Baid Hi Tech Park, 8th Floor, No 129 B, East Coast Road, Thiruvanmiyur, Chennai-600041 CIN: U65990TN2014PTC096252 www.samunnati.com Tel: +91 44 66762400 Email:secretarial@samunnati.com Statement of unaudited standalone assets and liabilities as at 30 September 2024</p>		
(All amounts are in Rs. Millions, unless stated otherwise)		
Particulars	As at 30 September 2024	As at 31 March 2024
	Unaudited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	1,102.22	1,143.12
Bank balances other than above	1,220.71	653.90
Loans	14,143.94	13,810.40
Investments	4,609.98	3,409.56
Other financial assets	35.54	37.42
	21,112.39	19,054.40
Non-Financial Assets		
Current tax assets (Net)	295.18	240.83
Deferred tax assets (Net)	563.65	531.23
Property, plant and equipment	21.24	24.40
Right of use assets	2.37	4.07
Other Intangible Asset	47.59	40.03
Intangible assets under development	8.67	20.85
Other non-financial assets	51.43	28.08
	990.13	889.49
TOTAL ASSETS	22,102.52	19,943.89
LIABILITIES AND EQUITY		
Financial liabilities		
Trade payables :		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	27.97	25.88
Other Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	10.69	9.86
Debt securities	5,365.89	5,733.75
Borrowings (other than debt securities)	8,668.56	6,291.78
Other financial liabilities	81.49	94.76
	14,154.60	12,156.03
Non-financial liabilities		
Provisions	53.41	45.23
Other non-financial liabilities	57.61	53.87
	111.02	99.10
EQUITY		
Share capital	23.00	22.74
Other equity	7,813.91	7,666.02
	7,836.91	7,688.76
TOTAL LIABILITIES AND EQUITY	22,102.52	19,943.89

Notes to unaudited statement of financial results for the quarter ended 30 September 2024

- 1 Samunnati Financial Intermediation & Services Private Limited ('the Company') is an Non-Banking Financial Institution (NBFI) incorporated on 23 June 2014 and has its registered office at No: 129-B, 8th Floor, Baid Hi Tech Park, ECR, Thiruvannmiyur, Chennai - 600041. The Company has received Certificate of Registration dated 25 February 2016 from the Reserve Bank of India to carry on the business of Non-Banking Financial Institution without accepting deposits. The Company is classified as Non-deposit taking systemically important NBFCs (NBFCs-ND-SI).
- 2 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 November 2024 and 13 November 2024 respectively. The above results have been subjected to limited review by the statutory auditors of the Company. The auditors have issued an unmodified report.
- 3 The standalone financial results has been prepared in accordance with Indian Accounting Standards "Ind AS" as notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015. Any application guidance/ clarifications / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
- 4 Other equity include Statutory Reserve as per Section 45IC of Reserve Bank of India Act, 1934, balance in securities premium, employees stock options outstanding reserve, capital redemption reserve, other comprehensive income and retained earnings.
- 5 The Chief Operating Decision Maker ('CODM') reviews the operations at the Company level. The operations of the Company fall under 'financing activities' which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108, Operating Segments. The Company operates in a single geographical segment, i.e. domestic.
- 6 Disclosure as per RBI Notification RBI/2018-19/100 DBR.No.BP.BC.18/21.04.048/2018-19 dated 1 January 2019 extended via RBI notification RBI/2019-20/160 DOR.No.BP.BC.34/21.04.048/2019-20 dated 11 February 2020 extended further via RBI Notification RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 dated 6 August 2020 - Micro, Small and Medium Enterprises (MSME) sector - Restructuring of Advances
Disclosure as per prescribed format for the quarter ended 30 September 2024:

Types of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan position as at 31 March 2024 (A)	Of (A) aggregate debt that slipped into NPA during the half year ended 30 Sep 2024	Of (A) amount written off during half year ended 30 Sep 2024	Of (A) amount paid by the borrower during the half year ended 30 Sep 2024	Exposure of accounts classified as standard consequent to implementation on of resolution plan position as at 30 Sep 2024
Personal loans**	-	-	-	-	-
Corporate loans	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Other (RS in Millions)	124.29	3.37	-	2.45	118.47
Total	124.29	3.37	-	2.45	118.47

- 7 Details of loans transferred during period ended September 30, 2024 under the RBI master direction on transfer of loan exposures dated September 24, 2021 as amended, are given below:

(i) Details of transfer through Direct assignment in respect of loans not in default during the quarter and half year ended September 30, 2024:

Particulars	Half yearly ended September 30, 2024	Quarterly ended September 30, 2024
Number of loans	31.00	30.00
Aggregate amount (Rs in Millions)	74.11	36.58
Sale consideration (Rs in Millions)	55.49	28.46
No of transactions	8.00	4.00
Weighted average remaining maturity (in months)	19.30	17.55
Weighted average holding period after origination (in months)	1.42	0.78
Retention of beneficial economic interest	25.12%	22.18%
Coverage of tangible security coverage	-	-
Rating wise distribution of rated loans	-	-
Number of instances (transactions) where transferred as agreed to replace the transferred loans	-	-
Number of transferred loans replaced	-	-

(ii) The Company has not transferred any non performing assets (NPAs).

(iii) The Company has not acquired any loans through assignment.

(iv) The Company has not acquired any stressed loan.

- 8 All outstanding Non-Convertible Debt Securities are secured by way of an exclusive charge on identified receivables of the Company with security cover ranging between 1 to 1.19 times of outstanding amount on such securities at any point in time.
- 9 Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended 30 September 2024 is included in Annexure 1.
- 10 The Board of Directors of the Company had at the Meeting held on October 28, 2021, approved a Composite Scheme of Arrangement ("Scheme") for:
- (a) the slump sale (i.e., transfer and vesting) of the NBFC business of the Company as a going concern to Samunnati Finance Private Limited (Subsidiary Company); and
- (b) post giving effect to (a) above, the amalgamation of Samunnati Agro Solutions Private Limited (Subsidiary Company) into the Company.
- The Company had obtained the approval of all stakeholders for the Scheme and had, along with Samunnati Finance Private Limited (Subsidiary Company) and Samunnati Agro Solutions Private Limited (Subsidiary Company), filed a joint petition before the National Company Law Tribunal, Chennai ("NCLT") for approval for the Scheme. The NCLT heard the matter and as all the requisite statutory compliances had been fulfilled, the NCLT sanctioned the Scheme and pronounced the order sanctioning the Scheme on December 23, 2022.
- The Effective Date of the Scheme is the date of receipt of the NBFC license by Samunnati Finance Private Limited (Subsidiary Company) or filing the copy of the NCLT order with the Registrar of Companies, whichever is later.
- Samunnati Finance Private Limited (Subsidiary Company) has filed an application with the Reserve Bank of India seeking grant of Certificate of Registration (COR) for undertaking the business of a Non-Deposit accepting Non-Banking Financial Company (NBFC-ND) under Section 45-IA of the Reserve Bank of India Act, 1934. In this regard, the Reserve Bank of India has sent a communication explaining the modalities for surrender of the NBFC license by the Company and issuance of the new NBFC license in the name of Samunnati Finance Private Limited (Subsidiary Company).
- 11 Previous period's / year's figures have been regrouped/ reclassified wherever necessary, to confirm with the current period presentation.

Anil Kumar S G

Director & CEO

DIN : 01189011

Place : Chennai

Date : 13 November 2024

Annexure 1:

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended 30 September 2024

Sr. No	Particulars	Ratios					
		Quarter ended			Half Year Ended		Year ended
		30 Sep 24	30 Jun 24	30 Sep 23	30 Sep 24	30 Sep 23	31 Mar 24
1	Debt-Equity Ratio ¹	1.79	1.71	1.22	1.79	1.22	1.56
2	Debt service coverage ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
3	Interest service coverage ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil	Nil
5	Capital redemption reserve(₹ in Million) ³	0.07	0.07	0.07	0.07	0.07	0.07
6	Debenture redemption reserve(₹ in Million) ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
7	Net worth (₹ in Million) ²	7,836.91	7,896.02	7,023.59	7,836.91	7,023.59	7,688.76
8	Net profit / (loss) after tax (₹ in Million)	(74.30)	(3.29)	47.27	(77.59)	98.63	210.49
9	Earnings per equity share (not annualised):						
	(a) Basic(₹)	(32.38)	(1.44)	20.93	(33.81)	43.78	93.31
	(b) Diluted(₹)	(32.38)	(1.44)	20.93	(33.81)	43.78	88.51
10	Current ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
11	Long term debt to working capital ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
12	Bad debts to Account receivable ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
13	Current liability ratio ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
14	Total debts to total assets*	0.63	0.62	0.54	0.63	0.54	0.60
15	Debtors turnover ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
16	Inventory turnover ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
17	Operating margin ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
18	Net profit / (loss) margin"	(0.09)	(0.00)	0.09	(0.05)	0.09	0.09
19	Sector specific equivalent ratios: (₹ in Million)						
	(a) Gross NPA (₹ in Million)	647.26	373.70	628.80	647.26	628.80	334.82
	(b) Net NPA (₹ in Million)	407.02	217.58	173.50	407.02	173.50	172.43
	(a) Gross NPA % @	4.45%	2.70%	5.72%	4.45%	5.72%	2.37%
	(b) Net NPA % #	2.88%	1.61%	1.69%	2.88%	1.69%	1.25%
	(c) Capital to risk-weighted assets ratio**	20.73%	21.61%	29.60%	20.73%	29.60%	23.25%

Note:

- 1 Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / Networth.
- 2 Networth is calculated as defined in section 2(57) of Companies Act 2013.
- 3 The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934, hence these ratios are generally not applicable.
- * Total debts to total assets = (Debt securities+ Borrowings (other than debt securities) + Subordinated liabilities) / total assets.
- " Net profit / (loss) margin= Net profit / (loss) after tax / total income.
- @ Gross NPA (%) = Gross Loans EAD /Gross Total Loans EAD. Exposure at default (EAD) includes Loan balance and interest thereon. Gross loans refers to loans balances overdue above 90 days.
- # Net NPA (%) = (Gross Loans EAD - Impairment loss allowance) / (Gross Total Loans EAD - Impairment loss allowance).
- ** Capital to risk-weighted assets ratio is calculated as per the RBI guidelines.

Samunnati Financial Intermediation & Services Private Limited
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Statement of Unaudited Standalone Cash Flows for the half year ended 30 September 2024

(All amounts are in millions of Indian Rupees (Rs.), unless otherwise stated)

Particulars	Half Yearly Ended	
	30-Sep-24	30-Sep-23
A. Operating activities		
(Loss) / Profit before tax	(102.39)	145.23
<i>Adjustments for:</i>		
Depreciation and amortization	20.55	25.67
Employee stock option expenses	6.46	(2.24)
Gratuity and leave encashment expenses	8.99	7.740
Loss on sale of property, plant and equipment	(0.03)	-
Income from mutual funds	(21.98)	(17.51)
Income from debt funds	(17.34)	-
Interest income from fixed deposits with banks and financial institution	(6.19)	(9.27)
Interest expenses towards financing activities	723.85	533.79
Interest expense on lease liability	0.19	0.61
Unwinding interest of debt component of OCRPS	3.41	-
MTM gain booked on ECB loans	(11.44)	-
Fair Value Gain on CCD	(101.71)	-
Impairment on financial instruments	75.48	(276.55)
Bad debts written off	279.46	301.01
Amortisation of origination costs of borrowings	102.27	13.61
	1,061.97	576.86
Cash generated from operations before working capital changes	959.58	722.09
Changes in working capital:		
Loans	(688.48)	159.63
Other financial assets	1.88	(64.40)
Other non-financial assets	(23.35)	(11.84)
Net movement in provisions	(1.10)	(0.53)
Trade Payables	2.09	(17.48)
Other Payables	0.83	-
Other financial and non-financial liabilities	(33.14)	(17.23)
Cash generated from operations	218.30	770.24
Income taxes paid (net of refunds)	(54.35)	(47.79)
Net cash generated from operating activities (A)	163.95	722.45
B. Investing activities		
Purchase of property, plant and equipment and intangible assets	(24.00)	(11.83)
Proceeds from sale of property, plant and equipment	2.72	0.30
Movement in capital advances	-	-
Interest income from fixed deposits with banks and financial institution	6.19	9.27
Movement in deposits with banks and financial institutions	(566.81)	(407.42)
Purchase of investments	(1,088.38)	(8,150.00)
Proceeds from sale of investments	-	7,452.92
Income received on investments measured at amortised cost, FVTPL and at	39.32	17.49
Net cash used in investing activities (B)	(1,630.96)	(1,089.27)

Statement of Unaudited Standalone Cash Flows for the half year ended 30 September 2024

(All amounts are in millions of Indian Rupees (Rs.), unless otherwise stated)

Particulars	Half Yearly Ended	
	30-Sep-24	30-Sep-23
C. Financing activities		
Issue of Compulsorily Convertible Preference Shares	241.93	1,340.00
Issue of Optionally convertible redeemable preference shares	3.41	-
Proceeds from debt securities	3,260.20	745.00
Repayment of debt securities	(3,618.10)	(1,509.24)
Repayment of principal portion of lease liability	(1.84)	(8.84)
Repayment of interest portion of lease liability	(0.19)	(0.61)
Proceeds from borrowings other than debt securities	5,889.02	2,894.00
Repayment of borrowings other than debt securities	(3,614.52)	(3,116.44)
Interest paid	(733.81)	(529.64)
Net cash generated from/ (used in) financing activities (C)	1,426.10	(185.77)
Net decrease in cash and cash equivalents (A+B+C)	(40.90)	(552.59)
Cash and cash equivalents at the beginning of the year	1,143.12	935.83
Cash and cash equivalents at the end of the year	1,102.22	383.24
Components of cash and cash equivalents		
Cash and cash equivalents at the end of the year		
- Balances with banks in current accounts	1,102.22	383.24
Total	1,102.22	383.24

Ref: Samfin/BSE/107/2024-25

Date: November 13, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure of Security Cover and Monitoring of Covenants as per Regulation 54 and 56 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, for the quarter ended September 30, 2024

BSE Scrip Code: 973790

With reference to the above, we hereby inform that, all the outstanding Non-Convertible Debt Securities are secured by way of an exclusive charge on identified receivables of the Company with security cover ranging between 1 to 1.19 times of outstanding amount on such securities at any point in time.

Also, please find attached the Security Cover Certificate along with compliance status with respect to Financial Covenants as on September 30, 2024, certified by M/s. V Narayanan & Co., Chartered Accountants, Statutory Auditors of the Company.

Kindly request you to take the same on record.

Thanking you,

Yours faithfully,

For Samunnati Financial Intermediation & Services Private Limited

S Arun Kumar
Company Secretary & Compliance Officer

Enclosure: As above

Copy to:
Debenture Trustees

To,
The Board of Directors
Samunnati Financial Intermediation & Services Private Limited
Baid Hi-Tech Park, 129-B, 8th Floor
ECR, Thiruvanniyur
Chennai - 600041

Independent Auditor's Certificate pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 3.1(a) of SEBI circular dated 19 May 2022

1. This certificate is issued in accordance with the terms of our engagement letter dated 02 November 2024 with **Samunnati Financial Intermediation & Services Private Limited** ('the Company').
2. The accompanying Statement containing details of security coverage maintained against listed secured Non-Convertible Debentures ('NCDs') of the Company outstanding as at 30 September 2024 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee(s) for the Company, pursuant to the requirements of Regulation 56(1)(d) of Securities and Exchange Board of India ('SEBI') (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debentures Trustee) Regulations, 1993 (as amended) read with Clause 3.1(a) of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022 (collectively referred to as 'the Regulations'). We have attached the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring compliance with the requirements of the Regulations, the Offer Document/Information Memorandums and/or Debenture Trust Deeds ('DTD') for the purpose of furnishing this Statement and providing all relevant information to the Debenture Trustees.

Auditor's Responsibility

5. Pursuant to requirements as referred to in paragraph 2 above, it is our responsibility to express a limited assurance in the form of a conclusion as to whether anything has come to our attention that causes us to believe that the details included in the accompanying Statement regarding maintenance of security cover as per the terms of the Offer Document/Information Memorandum and/or DTDs in respect of listed NCDs of the Company outstanding as at 30 September 2024, are not in agreement with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2024.
6. The unaudited financial results referred to in paragraph 5 above have been reviewed by us, on which we have issued an unmodified conclusion vide our report dated 13 November 2024. Our review of the unaudited financial results was conducted in accordance with the Standard on Review Engagements.

Head Office: 23/12, C V Raman Road, Sriram Colony, Abiramapuram, Chennai, Tamil Nadu- 600018

Branch address - 45/58, Vallalar Street, Periyakuppam, Tiruvallur, Tamil Nadu- 602001

Other Branches - Bengaluru | Trichy

Email - auditdt@vnctvl.com



(SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note'), issued by the Institute of Chartered Accountants of India ('the ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the Statement:
 - a) Obtained the details of security cover from the terms of the Offer Document/Information Memorandum and/or DTDs in respect of the listed NCDs outstanding as at 30 September 2024;
 - b) Enquired and understood management's assessment of compliance with security cover as obtained in point (a) above and corroborated the responses from the understanding obtained by us during the review of the standalone unaudited financial results as referred in paragraph 6 above, and such further inspection of supporting and other documents as deemed necessary;
 - c) Traced the book value of assets forming part of the Statement to the standalone unaudited financial results, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2024;
 - d) Performed necessary inquiries with the management and obtained necessary representations.

Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that Statement regarding maintenance of security cover as per the terms of the Offer Document/Information Memorandum and/or DTDs in respect of listed NCDs of the Company outstanding as at 30 September 2024, are not in agreement with the standalone unaudited financial results of the Company, its underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2024, or that the calculation thereof is arithmetically inaccurate.

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.



12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which, inter alia, requires it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **V Narayanan & Co**
Chartered Accountants
Firm Registration No: 002398S



Dileep Thammana
Partner
Membership No: 227512
UDIN: 24227512BKAUXI2363



Place: Chennai
Date: 13 November 2024

Head Office: 23/12, C V Raman Road, Sriram Colony, Abiramapuram, Chennai, Tamil Nadu- 600018
Branch address - 45/58, Vallalar Street, Periyakuppam, Tiruvallur, Tamil Nadu- 602001
Other Branches - Bengaluru | Trichy
Email – auditdt@vnctvl.com

Annexure I - Computation of security cover ratio as on 30 September 2024

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	-Related to only those items covered by this certificate-				
	Description of asset for which this certificate relates	Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt Book Value)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for Assets-charged-on-Exclusive	Carrying-Book value for-exclusive-charged assets	Market value for Pari-passu charge-Assets	Carrying-value/book-value for-pari-passu charge	Total-Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	No	-	-	21.24		21.24					
Capital Work-in- Progress		-	-	No	-	-	-		-					
Right of Use Assets		-	-	No	-	-	2.37		2.37					
Goodwill		-	-	No	-	-	-		-					
Intangible Assets		-	-	No	-	-	47.59		47.59					
Intangible Assets under Development		-	-	No	-	-	8.67		8.67					
Investments		-	298.67	No	-	-	4,311.31		4,609.98					
Loans		3,541.42	9,575.34	No	-	-	1,027.19		14,143.94					
Inventories		-	-	No	-	-	-		-					
Trade Receivables		-	-	No	-	-	-		-					
Cash and Cash Equivalents		-	-	No	-	-	1,102.22		1,102.22					
Bank Balances other than Cash and Cash Equivalents	Fixed deposits (exclusive for cash credit)	-	358.85	No	-	-	861.86		1,220.71					
Others		-	-	No	-	-	945.80		945.80					
Total (I)		3,541.42	10,232.86		-	-	8,328.24		22,102.52					
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non Convertible Debentures	3,277.48	-	No	-	-	41.72		3,319.20					
Other debt sharing pari-passu charge with above debt		-	-	No	-	-	-		-					
Other Debt		-	-	No	-	-	-		-					
Subordinated debt		-	-	No	-	-	-		-					
Borrowings		-	-	No	-	-	-		-					
Bank and Fis		-	856.25	No	-	-	-		856.25					
Debt Securities		-	1,371.69	No	-	-	675.00		2,046.69					
Others		-	7,812.02	No	-	-	-		7,812.02					
Trade payables		-	-	No	-	-	38.66		38.66					
Lease Liabilities		-	-	No	-	-	2.91		2.91					
Provisions		-	-	No	-	-	53.41		53.41					
Others		-	-	No	-	-	136.19		136.19					
Total (II)		3,277.48	10,039.96		-	-	947.89		14,265.33					
Cover on Book Value		1.08	1.02											

- Notes:
- The above financial information has been extracted from the unaudited financial results for the quarter ended 30 September 2024
 - Columns K to O have been left blank. This will be shared separately by the Company

For and on behalf of Samunnati Financial Intermediation & Services Private Limited

Authorised signatory
Place: Chennai
Date: 13 November 2024



To,
The Board of Directors
Samunnati Financial Intermediation & Services Private Limited
Baid Hi-Tech Park, 129-B, 8th Floor,
ECR, Thiruvanniyur
Chennai - 600041

Independent Auditor's Certificate on compliance with financial covenants of the listed Non-convertible debt securities ('NCDs') pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 7 of SEBI circular dated 19 May 2022

1. This certificate is issued in accordance with the terms of our engagement letter dated 02 November 2024 with **Samunnati Financial Intermediation & Services Private Limited** ('the Company').
2. The accompanying Statement containing details of the Company's compliance with the financial covenants as per the terms of the Information Memorandum and/or Debenture Trust Deeds ('DTD') of the listed NCDs of the Company outstanding as at 30 September 2024 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee(s) of the Company, pursuant to the requirements of Regulation 56(1)(d) of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulation, 1993 (as amended) read with Clause 7 of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022 (collectively referred to as 'the Regulations'). We have attached the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the Information memorandum and/or debenture trust deed for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

Auditor's Responsibility

5. Pursuant to requirements of the Regulations, it is our responsibility to express limited assurance in the form of a conclusion based on our examination of relevant records maintained by the Company as to whether anything

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Other Branches - Bengaluru | Trichy

Email – auditdt@vnctvl.com



has come to our attention that causes us to believe that the details included in the accompanying Statement with respect to the compliance with the financial covenants is not as per the terms of the Information Memorandum and/or DTDs of the listed non-convertible debt securities of the Company outstanding as at 30 September 2024 and the amounts used in computation of such financial covenants are not in agreement with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2024 or that the calculation thereof is arithmetically inaccurate.

6. The standalone unaudited financial results referred to in paragraph 5 above have been reviewed by us, on which we have issued an unmodified conclusion vide our report dated 13 November 2024. Our review of the standalone unaudited financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the Statement:
 - a) Obtained the details of the financial covenants as stated in the Information memorandum and/or debenture trust deed in respect of the listed NCDs of the Company outstanding as at 30 September 2024;
 - b) Enquired and understood management's assessment of compliance with the financial covenants as obtained in point (a) above and corroborated the responses from the understanding obtained by us during the review of the standalone unaudited financial results as referred in paragraph 6 above, and such further inspection of supporting and other documents as deemed necessary;
 - c) Recomputed the financial covenants as mentioned in the Statement and ensured that the amounts used in such computation of financial covenants as on 30 September 2024 have been accurately extracted from the standalone unaudited financial results, underlying books of accounts and other relevant records and documents maintained by the Company for the half year ended 30 September 2024;
 - d) Verified the arithmetical accuracy of the Statement;
 - e) Performed necessary inquiries with the management and obtained necessary representations;
 - f) Based on the procedures performed in (a) to (e) above, evaluated whether the Company has complied with the financial covenants and also the appropriateness of the declaration made by the Company in the Statement.

Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the details included in the Statement with respect to compliance with the financial covenants as per the terms of the Information memorandum and/or debenture trust deed of the listed NCDs of the Company outstanding as at 30 September 2024 and the amounts used in the computation of such financial covenants are not in agreement,



in all material respects, with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2024, or that the calculation thereof is arithmetically inaccurate.

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate is entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **V Narayanan & Co**
Chartered Accountants
Firm's Registration No.: 002398S

Dileep

Dileep Thammana
Partner
Membership No.: 227512
UDIN: 24227512BKAUXH7495



Place: Chennai
Date: 13 November 2024

Annexure II

The Company has complied with the covenants in respect of listed non-convertible debentures as per the terms mentioned in the offer document / information memorandum except in cases listed below:

ISIN	Financial Covenants	Covenant Level	Level as on 30-09-2024
INE551U07209	RoA > 0% (From April 1, 2023)	0	(0.004)
INE551U07209	Exposure to Related Parties (Subsidiaries)/ Total Capital < 40% (From April 1, 2022)	< 40%	85.59%
INE551U07274	(Par 90+Restructured Loans-Loan Loss Provisions)/Equity at Less Than 2%	< 2%	4.70%
INE551U07274	PAT > 0 for every financial Quarter	0	(77.59)
INE551U07274	Ensure that its profits after tax as determined in accordance with applicable accounting standards is not negative for any financial quarter.	0	(77.59)



To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Subject: Statement of utilisation of issue proceeds under Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2024

BSE Scrip code: 973790

With reference to the above, we hereby confirm that the proceeds of the Non-Convertible Securities issued by the Company and listed on BSE Limited (“**Stock Exchange**”) have been utilised for the purpose disclosed in the Offer Document/Placement Memorandum/ Key Information Document of the respective issue and there is no deviation as on September 30, 2024.

In terms of the Regulation 52(7A) of SEBI (LODR) Regulations, 2015 read with SEBI circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, the statement of utilization of issue proceeds and the statement of Nil material deviation in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document have been enclosed herewith as **Annexure A** and **Annexure B** respectively.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For Samunnati Financial Intermediation & Services Private Limited

S Arun Kumar
Company Secretary & Compliance Officer

Enclosures:

Annexure A - Statement of utilization of issue proceeds

Annexure B - Statement of Deviation or Variation in the use of Issue proceeds for the quarter ended September 30, 2024

Copy to:
Debenture Trustee

Annexure A

Statement of utilization of issue proceeds

Name of the issuer	ISIN	Mode of Fund Raising (Public Issues/ Private Placement)	Type of Instrument	Date of raising funds	Amount raised (INR)	Funds Utilized (INR)	Any deviation (Yes/ No)	If 8 is Yes, then Specify the Purpose of for which the funds were utilized	Remark, if any
1	2	3	4	5	6	7	8	9	10
Samunnati Financial Intermediation & Services Private Limited	INE551U07290*	Private Placement	Non-Convertible Debentures	May 10, 2024	30,00,00,000	30,00,00,000	No	-	
	INE551U07308*		Non-Convertible Debentures	June 27, 2024	20,00,00,000	20,00,00,000	No	-	
	INE551U07316		Non-Convertible Debentures	September 02, 2024	30,00,00,000	7,18,98,498	No	-	As per the terms of the issue, the unutilised amount will be utilised in upcoming quarters
	INE551U07324		Non-Convertible Debentures	September 19, 2024	55,52,00,000	-	No	-	As per the terms of the issue, the amount will be utilised in upcoming quarters
	INE551U07332		Non-Convertible Debentures	September 27, 2024	48,00,00,000	-	No	-	

* Denotes utilisation status of the pending amount raised in the previous quarter (i.e. Q1 FY 2025)

For Samunnati Financial Intermediation & Services Private Limited

Name of the Signatory: S Arun Kumar
Designation: Company Secretary & Compliance Officer

Samunnati Financial Intermediation & Services Private Limited

Registered & Corporate Office:
Baid Hi Tech Park, 8th Floor, No. 129 B,
East Coast Road, Thiruvananthapuram, Chennai 600041

+91 044 66762400
info@samunnati.com
www.samunnati.com

CIN - U65990TN2014PTC096252

Annexure B

Statement of Deviation or Variation in use of Issue proceeds for the quarter ended September 30, 2024

Name of Listed Entity	Samunnati Financial Intermediation & Services Private Limited				
Mode of fund raising	Private Placement				
Type of Instrument	Non-Convertible Debentures				
Date of raising funds	INR				
	May 10, 2024*	NCDs	30,00,00,000		
	June 27, 2024*	NCDs	20,00,00,000		
	September 02, 2024	NCDs	30,00,00,000		
	September 19, 2024	NCDs	55,52,00,000		
	September 27, 2024	NCDs	48,00,00,000		
	* Denotes amount raised in the previous quarter (i.e. Q1 FY 2025)				
Amount raised	INR 1,33,52,00,000/- (excludes the amount raised in previous quarter)				
Amount utilized	INR				
	ISIN	Instrument	Amount raised	Total Amount utilised	Amount utilised in this quarter
	INE551U07290*	NCDs	30,00,00,000	30,00,00,000	30,00,00,000
	INE551U07308*	NCDs	20,00,00,000	20,00,00,000	20,00,00,000
	INE551U07316	NCDs	30,00,00,000	30,00,00,000	7,18,98,498
	Total				57,18,98,498
	* Denotes utilisation status of the pending amount raised in the previous quarter (i.e. Q1 FY 2025)				
Report filed for the Quarter ended	September 30, 2024				
Is there a Deviation / Variation in use of funds raised?	No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes/ No)	No				
If yes, details of the approval so required?	Not Applicable				
Date of approval	Not Applicable				
Explanation for the Deviation / Variation	Not Applicable				
Comments of the Audit Committee after review	Not Applicable				
Comments of the auditors, if any	Not Applicable				

Objects for which funds have been raised and where there has been a deviation, in the following table;

Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	-	-	-

Note:

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Samunnati Financial Intermediation & Services Private Limited

Name of the Signatory: S Arun Kumar

Designation: Company Secretary & Compliance Officer